



DAILY INFORMATION BULLETIN

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THURSDAY, JANUARY 6, 1983

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NOMINATIONS OPEN FOR URBAN COUNCIL ELECTIONS

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NOMINATIONS OF CANDIDATES FOR THE FORTHCOMING URBAN COUNCIL ELECTIONS WILL BE ACCEPTED FROM TOMORROW (JANUARY 7).

THE NEW URBAN COUNCIL ELECTIONS WILL BE HELD ON MARCH 8 AND WILL FEATURE TWO NEW ELEMENTS.

FIRSTLY, A VERY MUCH LARGER NUMBER OF PEOPLE THAN BEFORE WILL BE ENTITLED TO VOTE. THE 1983 FINAL REGISTER OF ELECTORS, WHICH WILL BE PUBLISHED IN THE GOVERNMENT GAZETTE TOMORROW, WILL INCLUDE A TOTAL OF 904 916 ELECTORS OF WHICH 708 119 ARE RESIDENTS IN THE URBAN AREAS. COMPARED WITH THE 34 000 ELECTORS REGISTERED TO VOTE AT THE LAST URBAN COUNCIL ELECTIONS IN MARCH 1981, THE NEW FIGURE REPRESENTS A 20-FOLD INCREASE.

SECONDLY, THE 1983 URBAN COUNCIL ELECTIONS WILL, FOR THE FIRST TIME, BE HELD ON THE BASIS OF CONSTITUENCIES; CANDIDATES WILL BE ELECTED TO REPRESENT INDIVIDUAL CONSTITUENCIES AND ELECTORS WILL VOTE FOR A CANDIDATE OF THEIR CHOICE IN THEIR OWN CONSTITUENCIES.

THERE WILL BE 15 CONSTITUENCIES AND EACH CONSTITUENCY WILL HAVE ONE VACANCY FOR AN ELECTED MEMBER. THE DISTRIBUTION OF CONSTITUENCIES AND ELECTORS IS AS FOLLOWS :-

<u>DISTRICT</u>	<u>CONSTITUENCY</u>	<u>NO. OF ELECTORS</u>
CENTRAL AND WESTERN	CENTRAL AND WESTERN	50 254
WAN CHAI	WAN CHAI	46 972
EASTERN	(1) NORTH POINT	59 324
	(2) SHAU KEI WAN	42 273
SOUTHERN	SOUTHERN	48 727
KOWLOON CITY	(1) KOWLOON CITY WEST	39 018
	(2) KOWLOON CITY EAST	41 812
KWUN TONG	(1) KWUN TONG WEST	44 580
	(2) KWUN TONG EAST	75 026
MONG KOK	MONG KOK	42 633
SHAM SHUI PO	(1) SHAM SHUI PO EAST	43 579
	(2) SHAM SHUI PO WEST	43 672

/WONG TAI

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WONG TAI SIN	(1) WONG TAI SIN SOUTH	48 030
	(2) WONG TAI SIN NORTH	50 827
YAU MA TEI	YAU MA TEI	31 392

ELECTED URBAN COUNCIL MEMBERS WILL HOLD OFFICE FOR THREE YEARS, WITH EFFECT FROM APRIL 1, 1983. TO COINCIDE WITH THE INCREASE IN THE NUMBER OF ELECTED MEMBERS, FROM THE EXISTING 12 TO 15, THE NUMBER OF APPOINTED MEMBERS ON THE COUNCIL WILL ALSO BE INCREASED FROM 12 TO 15.

ALL URBAN COUNCIL MEMBERS WILL HAVE SEATS PROVIDED FOR THEM ON THE DISTRICT BOARDS- THE ELECTED MEMBERS WILL TAKE UP SEATS ON THE DISTRICT BOARD WHICH ENCOMPASSES THEIR CONSTITUENCY.

BEGINNING FROM TOMORROW, NOMINATIONS OF CANDIDATES MAY BE MADE DURING OFFICE HOURS ON ANY WORKING DAY TO THE RETURNING OFFICER CONCERNED. THE DISTRICT OFFICER OF EACH DISTRICT HAS BEEN APPOINTED TO ACT AS THE RETURNING OFFICER FOR HIS DISTRICT. THE CLOSING DATE FOR NOMINATIONS IS JANUARY 28.

THE QUALIFICATIONS FOR BEING NOMINATED AS A CANDIDATE ARE SIMPLE. BASICALLY, ANY REGISTERED ELECTOR WHO HAS BEEN RESIDENT IN HONG KONG FOR AT LEAST 10 YEARS MAY BE NOMINATED. A PERSON WHO MEETS THIS REQUIREMENT CAN BE NOMINATED IN ANY CONSTITUENCY, BUT HE CANNOT BE NOMINATED TO STAND IN MORE THAN ONE CONSTITUENCY.

A CANDIDATE WILL NEED TO BE NOMINATED BY 10 ELECTORS, INCLUDING ONE PROPOSER AND ONE SECONDER IN THE CONSTITUENCY IN WHICH HE SEEKS TO BE ELECTED. THE NOMINATION PAPER WILL NEED TO BE SUBMITTED PERSONALLY TO THE RETURNING OFFICER BY THE CANDIDATE HIMSELF, OR BY HIS PROPOSER OR SECONDER.

A DEPOSIT OF \$1 000 IS PAYABLE. THE DEPOSIT WILL BE RETURNED TO THE CANDIDATE IF HE POLLS MORE THAN ONE-EIGHTH OF THE VOTES CAST, EVEN IF HE IS NOT ELECTED.

BLANK NOMINATION PAPERS AND ASSISTANCE FOR COMPLETING THE NECESSARY PAPERS MAY BE OBTAINED FROM ANY DISTRICT OFFICE OR THE OFFICE OF THE REGISTRATION OFFICER, WHOSE ADDRESS IS REGISTRATION AND ELECTORAL DIVISION, NEW MERCURY HOUSE, 18TH FLOOR, 22 FENWICK STREET, WAN CHAI, HONG KONG.

IF THERE IS ONLY ONE CANDIDATE NOMINATED IN A CONSTITUENCY, HE WILL BE DECLARED AS HAVING BEEN ELECTED AND NO VOTING WILL TAKE PLACE.

HOWEVER, IF THERE ARE TWO OR MORE CANDIDATES IN A CONSTITUENCY, THEN VOTING WILL BE TAKEN ON MARCH 8, 1983.

THE 1983 FINAL REGISTER OF ELECTORS MAY BE INSPECTED BY THE PUBLIC AT THE CITY AND NEW TERRITORIES ADMINISTRATION HEADQUARTERS IN WORLD SHIPPING CENTRE, TSIM SHA TSUI AND AT THE OFFICE OF THE REGISTRATION OFFICER. THE RELEVANT PART OF THE FINAL REGISTER RELATING TO A DISTRICT IS ALSO AVAILABLE FOR PUBLIC INSPECTION AT DISTRICT OFFICES.

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CRIME VICTIMISATION SURVEY FINDINGS PUBLISHED
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THE OVERALL CRIME REPORTING RATE INCREASED FROM 18.2 PER CENT IN 1978 TO 28.6 PER CENT IN 1981.

THIS WAS ONE OF THE MAIN FINDINGS OF THE SECOND CRIME VICTIMISATION SURVEY, CARRIED OUT BY THE CENSUS AND STATISTICS DEPARTMENT IN JANUARY LAST YEAR TO ASSESS THE LEVEL OF CRIMINAL VICTIMISATIONS IN 1981. THE SURVEY WAS BASED ON INTERVIEWS WITH RESIDENTS OF ABOUT 19 000 HOUSEHOLDS, COMPRISING SOME 62 000 PERSONS AGED 12 AND OVER.

THE SURVEY FOLLOWED A SIMILAR ONE IN 1979 COVERING CRIMINAL VICTIMISATIONS IN 1978. BOTH WERE CONDUCTED UNDER THE AUSPICES OF THE FIGHT CRIME COMMITTEE. THE FINDINGS OF THE SURVEY ARE PUBLISHED IN A REPORT TITLED '+CRIME AND ITS VICTIMS IN HONG KONG 1981+'.

FOR SPECIFIC CRIMES, THE SURVEY SHOWED THAT REPORTING RATES RANGED FROM A HIGH OF 90 PER CENT FOR THEFT OF VEHICLES AND 62 PER CENT FOR SERIOUS ASSAULTS TO A LOW OF 13 PER CENT FOR THEFT FROM VEHICLES AND TWO PER CENT FOR OTHER HOUSEHOLD THEFT.

FOR CRIMES OF VIOLENCE, A CATEGORY INCLUDING INTIMIDATION, BLACKMAIL, ROBBERY, ASSAULT AND RAPE, THE REPORTING RATE WAS 41 PER CENT. THE RATE WAS 37 PER CENT FOR PERSONAL CRIMES OF THEFT AND 15 PER CENT FOR HOUSEHOLD CRIMES.

GENERALLY, REPORTING PERCENTAGES TENDED TO INCREASE WITH THE VALUE OF LOSSES. INJURED VICTIMS WERE MORE LIKELY TO REPORT CRIMES OF VIOLENCE.

COMMENTING ON THE REPORT, A GOVERNMENT SPOKESMAN SAID TODAY THAT ALTHOUGH THE PROPORTION OF CRIMES REPORTED TO THE POLICE VARIED GREATLY IN RELATION TO THEIR TYPE AND SEVERITY, CONSISTENT REASONS WERE GIVEN FOR FAILING TO REPORT.

+THE MAJORITY OF THE VICTIMS -- 57 PER CENT -- SAID THEY DID NOT REPORT BECAUSE THE CRIME WAS NOT IMPORTANT ENOUGH AS THEY HAD SUFFERED NO, OR VERY LITTLE LOSS,+ HE SAID.

+ANOTHER 23 PER CENT DID NOT REPORT TO THE POLICE BECAUSE THEY FELT THAT NOTHING COULD BE DONE. AND 14 PER CENT FAILED TO NOTIFY THE POLICE BECAUSE REPORTING WAS TOO INCONVENIENT AND TIME-CONSUMING,+ HE SAID.

THE SPOKESMAN POINTED OUT THAT THE THIRD CATEGORY SHOWED A MARKED IMPROVEMENT OVER THE 1978 FIGURES, WHEN 23 PER CENT OF THE VICTIMS CITED INCONVENIENCE AS THEIR MAIN REASON FOR NOT REPORTING.

+IT IS ALSO SIGNIFICANT, THAT AMONG THOSE WHO FELT THAT MAKING A REPORT WAS TOO INCONVENIENT AND TIME-CONSUMING, MORE THAN 84 PER CENT HAD NO ACTUAL EXPERIENCE OF REPORTING CRIME TO THE POLICE,+ HE SAID.

THE SPOKESMAN ADDED THAT +THE IMPROVED REPORTING RATE CAN BE ATTRIBUTED IN PART TO EFFORTS MADE BY THE POLICE TO ENCOURAGE THE PUBLIC TO REPORT CRIME, IMPROVED REPORTING FACILITIES, AND THE SIMPLIFICATION OF REPORTING PROCEDURES. IN GENERAL, THE DATA OBTAINED FROM THE SURVEY SUGGESTS THAT BY MAKING IT MORE CONVENIENT TO REPORT CRIME, PROVIDED THE VICTIM CONSIDERS THE LOSS WARRANTS SUCH ACTION, MORE REPORTS WILL BE MADE.+

+ADDITIONALLY, MEASURES INTRODUCED IN OCTOBER 1980 REQUIRING ALL PERSONS OVER THE AGE OF 15 TO CARRY A DOCUMENT OF IDENTITY, MAY ACCOUNT FOR PART OF THE INCREASE IN REPORTED CRIME IN CASES INVOLVING THE LOSS OF IDENTITY DOCUMENTS,+ HE SAID.

+WHILE IT IS NOT POSSIBLE TO QUANTIFY THE EXTENT, THIS RELATES PARTICULARLY TO CRIMES OF THEFT FROM PERSON. THE REPORTING RATE FOR SNATCHING CASES INCREASED FROM 15.5 PER CENT IN 1978 TO 45.1 PER CENT IN 1981, AND PICKPOCKETING FROM 6.4 PER CENT TO 38 PER CENT,+ HE SAID.

THE SPOKESMAN POINTED OUT THAT THE LEVEL OF UNREPORTED CRIME STILL REMAINED VERY SUBSTANTIAL AND WARRANTED THE CONTINUATION OF THE CURRENT GOVERNMENT POLICY TO FOSTER PUBLIC AWARENESS OF THE NEED TO REPORT ALL CRIME HOWEVER INSIGNIFICANT.

+THERE REMAINS EVIDENCE OF A WIDESPREAD BELIEF THAT THERE IS NO POINT IN REPORTING BECAUSE NOTHING CAN BE DONE, OR BECAUSE THE MATTER IS NOT IMPORTANT ENOUGH. TO CORRECT THIS MISCONCEPTION, GOVERNMENT WILL MAINTAIN AND CONSOLIDATE ITS EFFORTS TO SECURE PUBLIC COOPERATION.+

+THIS PROCESS WILL BE ASSISTED BOTH BY POLICE CRIME PREVENTION OPERATIONS AND THE STEPS TAKEN BY THE FORCE TO ENCOURAGE GREATER CONFIDENCE BY STRENGTHENING ITS TIES WITH THE PUBLIC THROUGH ITS VARIOUS COMMUNITY RELATIONS SCHEMES,+ HE SAID.

TURNING TO OTHER FINDINGS OF THE SURVEY, THE SPOKESMAN NOTED THE FOLLOWING POINTS OF INTEREST:

- * 60 PER CENT OF THE VICTIMISATIONS INVOLVED INDIVIDUALS AND 40 PER CENT INVOLVED HOUSEHOLDS.
- * 63 PER CENT OF ALL VICTIMISATIONS OCCURRED IN KOWLOON, 20 PER CENT IN HONG KONG ISLAND, AND 17 PER CENT IN THE NEW TERRITORIES.
- * THE LESS SERIOUS TYPE OF OFFENCE, NAMELY PERSONAL CRIMES OF THEFT AND OTHER HOUSEHOLD THEFT, ACCOUNTED FOR MORE THAN 60 PER CENT OF THE TOTAL. CRIMES OF VIOLENCE MADE UP 15 PER CENT OF ALL VICTIMISATIONS.
- * ROBBERY WAS THE MOST FREQUENT AMONG CRIMES OF VIOLENCE, WITH AN AVERAGE OF EIGHT OUT OF EVERY 1 000 PERSONS VICTIMISED.
- * PICKPOCKETING WAS THE MOST FREQUENT CRIME OF THEFT, WITH A VICTIMISATION RATE OF 2.24 PER CENT.

/* WOMEN AGED

* WOMEN AGED BETWEEN 20 AND 39 WERE MOST SUSCEPTIBLE TO CRIME AND IN PARTICULAR, HAD THE HIGHEST RISK FOR PERSONAL CRIMES OF THEFT, WITH A VICTIMISATION RATE OF 5.9 PER CENT.

* PEOPLE LIVING IN TEMPORARY HOUSING HAD THE HIGHEST RISK OF HOUSEHOLD CRIME, ESPECIALLY BURGLARY WITH A VICTIMISATION RATE OF 8.5 PER CENT.

* THE RISK FOR BOTH PERSONAL AND HOUSEHOLD CRIME INCREASED WITH PERSONAL AND HOUSEHOLD INCOME.

THE SPOKESMAN CAUTIONED AGAINST COMPARING THE FINDINGS OF THE SURVEY WITH CRIME STATISTICS PUBLISHED BY THE POLICE. HE POINTED OUT SUBSTANTIAL DIFFERENCES IN COVERAGE.

+A MAJOR DIFFERENCE ARISES FROM THE FACT THAT POLICE STATISTICS ARE DERIVED FROM REPORTS MADE BY THE PUBLIC, WHEREAS THE SURVEY DATA IS BASED ON VICTIMISATIONS WHICH ALSO INCLUDES CRIMES NOT REPORTED TO THE POLICE,+ HE SAID.

+PERSONAL CRIMES COVERED IN THE SURVEY RELATE ONLY TO PERSONS AGED 12 AND OVER WHEREAS POLICE STATISTICS INCLUDE CRIMES AGAINST PERSONS OF ANY AGE.

+MOREOVER, THE SURVEY DOES NOT MEASURE SOME OFFENCES SUCH AS HOMICIDE, TRAFFICKING IN DANGEROUS DRUGS AND CRIMES AGAINST COMMERCIAL ESTABLISHMENTS WHICH ARE INCLUDED IN POLICE STATISTICS.+

HE SAID THE OVERALL OBJECTIVE OF THE SURVEY WAS TO PROVIDE AN INSIGHT INTO THE IMPACT OF SELECTED CRIMES THAT WERE OF MAJOR CONCERN TO THE PUBLIC AND THE LAW ENFORCEMENT AGENCIES.

+IT IS DESIGNED TO PROVIDE THOSE INVOLVED IN THE ADMINISTRATION OF CRIMINAL JUSTICE WITH INFORMATION, NOT OTHERWISE AVAILABLE, ON THE NATURE AND EXTENT OF CRIME, TO COMPLEMENT DATA ALREADY AVAILABLE AND PROVIDE AN INDEX OF CHANGES IN CRIME PATTERNS AND THE REPORTING BEHAVIOUR OF VICTIMS,+ HE SAID.

+THE DATA OBTAINED FROM THIS AND THE FIRST SURVEY WILL ENABLE THE POLICE AND OTHER DEPARTMENTS TO IDENTIFY AREAS REQUIRING SPECIAL ATTENTION AND EDUCATIONAL EFFORT,+ THE SPOKESMAN SAID.

+THE NEED AND PRECISE TIMING FOR FURTHER SURVEYS FROM WHICH TO CALIBRATE POLICE STATISTICS TO ASSESS MORE ACCURATELY CHANGES IN CRIME TRENDS WILL BE CONSIDERED SEPARATELY BY THE FIGHT CRIME COMMITTEE,+ HE SAID.

PRICED AT \$16 THE REPORT IS ON SALE IN BOTH CHINESE AND ENGLISH VERSIONS AT THE GOVERNMENT PUBLICATIONS CENTRE.

NOVEMBER MONEY SUPPLY AND FINANCIAL STATISTICS

TOTAL MONEY SUPPLY ON ALL DEFINITIONS FELL SLIGHTLY DURING NOVEMBER LAST YEAR, ACCORDING TO THE MONEY SUPPLY AND FINANCIAL STATISTICS FOR THE MONTH PUBLISHED TODAY.

LOANS AND ADVANCES TO FINANCE HONG KONG'S VISIBLE TRADE ALSO FELL SLIGHTLY BUT OTHER LOANS FOR USE IN HONG KONG INCREASED.

CUSTOMERS' DEPOSITS WITH DEPOSIT-TAKING COMPANIES INCREASED WHILE THOSE WITH BANKS FELL. ONE REASON FOR THIS RELATIVE SHIFT OF DEPOSITS WAS THE WIDENED DIFFERENTIAL BETWEEN DEPOSIT RATES OFFERED BY BANKS AND DEPOSIT-TAKING COMPANIES IN FAVOUR OF THE LATTER.

TABLE 1 (ATTACHED) SETS OUT SUMMARY FIGURES FOR NOVEMBER 1982 AND COMPARISONS WITH EARLIER MONTHS.

HONG KONG DOLLAR MONEY SUPPLY

THE HONG KONG DOLLAR MONEY SUPPLY ON THE NARROWEST DEFINITION (HK\$M1) FELL MARGINALLY BY 0.1 PER CENT IN NOVEMBER AFTER THE 1.0 PER CENT FALL IN OCTOBER. HK\$M2 FELL BY 1.0 PER CENT IN NOVEMBER AND HK\$M3 BY 0.5 PER CENT, COMPARED WITH FALLS OF RESPECTIVELY 0.3 PER CENT AND 0.6 PER CENT IN THE PREVIOUS MONTH.

IN THE THREE MONTHS TO NOVEMBER, HK\$M1 ROSE BY 4.2 PER CENT, HK\$M2 BY 2.9 PER CENT AND HK\$M3 BY 0.1 PER CENT. IN THE TWELVE MONTHS TO NOVEMBER, THE CORRESPONDING GROWTH RATES WERE 9.7 PER CENT, 28.5 PER CENT AND 3.5 PER CENT.

TOTAL (ALL CURRENCIES) MONEY SUPPLY

TOTAL M1 FELL BY 1.5 PER CENT, TOTAL M2 BY 0.7 PER CENT AND TOTAL M3 BY 0.2 PER CENT IN NOVEMBER, IN CONTRAST WITH INCREASES IN OCTOBER OF RESPECTIVELY 1.4 PER CENT, 3.8 PER CENT AND 3.1 PER CENT. IN THE THREE MONTHS TO NOVEMBER, TOTAL M1 ROSE BY 6.2 PER CENT, TOTAL M2 BY 9.5 PER CENT AND TOTAL M3 BY 7.2 PER CENT. DURING THE TWELVE MONTHS TO NOVEMBER THESE THREE AGGREGATES ROSE BY 16.4 PER CENT, 81.2 PER CENT AND 43.3 PER CENT RESPECTIVELY.

LOANS AND ADVANCES

TOTAL LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES ROSE MODESTLY BY 0.8 PER CENT IN NOVEMBER AFTER THE FAIRLY SHARP RISE OF 4.1 PER CENT IN OCTOBER. IN THE THREE MONTHS TO NOVEMBER THE INCREASE WAS 7.5 PER CENT, AND OVER THE TWELVE MONTHS 31.7 PER CENT. WITHIN THE TOTAL, LOANS TO FINANCE HONG KONG'S VISIBLE TRADE FELL BY 0.4 PER CENT. OTHER LOANS FOR USE IN HONG KONG, WHICH REPRESENTED 56.7 PER CENT OF THE TOTAL, INCREASED BY 0.9 PER CENT. THE GROWTH RATE OF THESE LOANS HAS BEEN SLOWING DOWN. IN THE THREE MONTHS TO NOVEMBER THE INCREASE WAS 6 PER CENT AND OVER TWELVE MONTHS THE INCREASE WAS 34.6 PER CENT.

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FOREIGN CURRENCY ASSETS AND LIABILITIES

SPOT FOREIGN CURRENCY LIABILITIES OF THE MONETARY SECTOR DECREASED IN NOVEMBER BY \$7.7 BILLION TO \$554.9 BILLION. SPOT FOREIGN CURRENCY ASSETS ALSO DECREASED BY \$9.5 BILLION TO \$538.0 BILLION. AS THE VALUES OF FOREIGN CURRENCY ASSETS AND LIABILITIES (MOSTLY DENOMINATED IN US DOLLARS) ARE REPORTED IN HONG KONG DOLLARS, THE FIGURES ARE AFFECTED BY EXCHANGE RATE CHANGES. ALLOWING FOR THE 3.0 PER CENT APPRECIATION OF THE HONG KONG DOLLAR AGAINST THE US DOLLAR IN NOVEMBER, FOREIGN CURRENCY ASSETS AND LIABILITIES OF THE MONETARY SECTOR IN FACT INCREASED SUBSTANTIALLY DURING THE MONTH. NET SPOT FOREIGN CURRENCY LIABILITIES OF THE MONETARY SECTOR INCREASED BY \$1.8 BILLION TO \$16.9 BILLION. BANKS HAD NET LIABILITIES OF \$8.7 BILLION AND DEPOSIT-TAKING COMPANIES HAD NET LIABILITIES OF \$8.2 BILLION.

STATISTICS COLLECTED FOR PRUDENTIAL SUPERVISION PURPOSES BY THE COMMISSIONER OF BANKING AND OF DEPOSIT-TAKING COMPANIES SHOW THAT THE MONETARY SECTOR HAS MORE THAN ADEQUATE COVER FOR THEIR NET SPOT FOREIGN CURRENCY LIABILITIES.

TABLE 2 (ALSO ATTACHED) SHOWS THAT NET SPOT FOREIGN CURRENCY LIABILITIES WERE \$17.3 BILLION AT THE END OF NOVEMBER (THIS FIGURE DIFFERS SLIGHTLY FROM THAT IN THE PRECEDING PARAGRAPH BECAUSE OF MINOR DIFFERENCES OF DEFINITION) AND NET FORWARD FOREIGN CURRENCY ASSETS WERE \$36.6 BILLION.

BALANCE SHEET RATIOS

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S.18 OF THE BANKING ORDINANCE) FOR ALL BANKS IN HONG KONG IN NOVEMBER WAS 47.5 PER CENT, THE SAME AS IN OCTOBER. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS ROSE TO 73.2 PER CENT IN NOVEMBER FROM 72.1 PER CENT IN OCTOBER.

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S.24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) FOR ALL DEPOSIT-TAKING COMPANIES INCREASED TO 57.7 PER CENT IN NOVEMBER FROM 56.5 PER CENT IN OCTOBER. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS FELL MARGINALLY TO 111.6 PER CENT IN NOVEMBER FROM 112.8 PER CENT IN OCTOBER.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS INCREASED BY 1 TO 126. THE NUMBER OF LICENSED DEPOSIT-TAKING COMPANIES ALSO INCREASED BY 1 TO 17, WHILE THE NUMBER OF REGISTERED DEPOSIT-TAKING COMPANIES DECREASED BY 1 TO 344.

Table 1: Monetary Statistics - November 1982

HK\$mn

Earlier months
(% change to November 1982)

<u>Money Supply</u>	<u>November 1982</u>	<u>October 1982</u>	<u>August 1982</u>	<u>November 1981</u>
M1 - HK\$	25,107	25,122 (-0.1%)	24,095 (+4.2%)	22,893 (+9.7%)
Foreign Currency	3,003	3,404 (-11.8%)	2,365 (+27.0%)	1,256 (+139.1%)
Total	28,110	28,526 (-1.5%)	26,460 (+6.2%)	24,149 (+16.4%)
M2 - HK\$	117,912	119,097 (-1.0%)	114,611 (+2.9%)	91,757 (+28.5%)
Foreign Currency	83,169	83,315 (-0.2%)	68,986 (+20.6%)	19,215 (+332.8%)
Total	201,081	202,412 (-0.7%)	183,597 (+9.5%)	110,972 (+81.2%)
M3 - HK\$	146,709	147,374 (-0.5%)	146,597 (+0.1%)	141,719 (+3.5%)
Foreign Currency	99,697	99,488 (+0.2%)	83,311 (+19.7%)	30,209 (+230.0%)
Total	246,406	246,862 (-0.2%)	229,908 (+7.2%)	171,928 (+43.3%)
<u>Deposits</u>				
Demand deposits	17,217	17,570 (-2.0%)	16,226 (+6.1%)	15,030 (+14.6%)
Savings deposits	65,950	66,175 (-0.3%)	61,652 (+7.0%)	47,964 (+37.5%)
Time deposits with banks	102,628	103,404 (-0.8%)	91,822 (+11.8%)	36,624 (+180.2%)
Time deposits with dtcs	44,230	43,239 (+2.3%)	45,125 (-2.0%)	60,101 (-26.4%)
All HK\$ deposits	133,536	134,091 (-0.4%)	133,794 (-0.2%)	131,001 (+1.9%)
All foreign currency deposits	96,490	96,297 (+0.2%)	81,032 (+19.1%)	28,719 (+236.0%)
Total	230,026	230,388 (-0.2%)	214,826 (+7.1%)	159,720 (+44.0%)
<u>Loans and advances</u>				
To finance Hong Kong's visible trade	25,334	25,435 (-0.4%)	24,955 (+1.5%)	22,298 (+13.6%)
To finance merchandising trade not touching Hong Kong	2,547	2,724 (-6.5%)	2,770 (-8.1%)	2,481 (+2.7%)
Other loans for use in Hong Kong	185,394	183,703 (+0.9%)	174,859 (+6.0%)	137,760 (+34.6%)
Other loans for use outside Hong Kong	99,793	99,314 (+0.5%)	89,665 (+11.3%)	73,726 (+35.4%)
Other loans where the place of use is not known	13,927	13,222 (+5.3%)	11,904 (+17.0%)	12,061 (+15.5%)
All loans in HK\$	180,146	177,644 (+1.4%)	173,056 (+4.1%)	142,833 (+26.1%)
All loans in foreign currencies	146,848	146,754 (+0.1%)	131,097 (+12.0%)	105,495 (+39.2%)
Total	326,995	324,398 (+0.8%)	304,153 (+7.5%)	248,328 (+31.7%)

Table 2: FOREIGN CURRENCY POSITIONS OF BANKS & DEBS
(from Commissioner of Banking and DEBS)

(HK\$ million)

<u>End of Year/month</u>	<u>Spot Assets</u>	<u>Forward Purchases</u>	<u>Spot Liabilities</u>	<u>Forward Sales</u>	<u>Net Spot Position</u>	<u>Net Forward Position</u>	<u>Open Position</u>
1980 December	241,517	128,915	228,936	124,858	12,581	4,057	16,638
1981 December	359,229	160,042	353,426	146,241	5,803	13,801	19,604
1982 January	369,871	181,083	364,369	167,195	5,502	13,888	19,390
February	406,369	197,356	404,064	181,839	2,305	15,517	17,822
March	417,537	226,981	417,847	207,305	-310	19,676	19,366
April	425,313	242,018	428,658	219,145	-3,345	22,873	19,528
May	441,162	243,619	446,893	218,294	-5,731	25,325	19,594
June	464,459	262,486	476,029	231,322	-11,570	31,154	19,594
July	479,116	264,781	475,332	230,720	-16,216	34,061	17,845
August	496,908	255,036	510,601	224,025	-11,693	31,011	19,318
September	529,465	276,734	543,528	243,515	-14,063	33,219	19,156
October	548,005	284,617	563,841	248,104	-15,836	36,513	20,677
November	542,742	287,030	560,069	250,480	-17,327	36,550	19,223

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REES MEETS TEXTAB MEMBERS

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THE MINISTER OF STATE FOR TRADE, MR PETER REES, TODAY (THURSDAY) ATTENDED THE TEXTILES ADVISORY BOARD MEETING CHAIRED BY THE SECRETARY FOR TRADE AND INDUSTRY, MR BILL DORWARD.

THEY DISCUSSED VARIOUS TRADE ISSUES AFFECTING HONG KONG AND THE UNITED KINGDOM, INCLUDING THE RECENTLY CONCLUDED HK/EEC TEXTILE AGREEMENT.

THE SENIOR BRITISH TRADE COMMISSIONER, MR CHRISTIAN ADAMS, ALSO ATTENDED THE MEETING. MR REES HAD EARLIER MET THE TEXTAB MEMBERS FOR LUNCH.

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LABOUR MP TO VISIT HONG KONG

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MR JAMES CALLAGHAN, LABOUR MP FOR MIDDLETON AND PRESTWICH, WILL ARRIVE IN HONG KONG ON SATURDAY (JANUARY 8) FOR A NINE-DAY VISIT AT THE INVITATION OF THE HONG KONG GOVERNMENT.

DURING HIS STAY HERE, MR CALLAGHAN WILL MEET THE GOVERNOR, SIR EDWARD YOUDE, SENIOR GOVERNMENT OFFICIALS AND MEMBERS OF UMELCO AND THE URBAN COUNCIL.

HE WILL VISIT PUBLIC HOUSING ESTATES, THE HONG KONG ARTS CENTRE, SCHOOLS, AND THE JUBILEE SPORTS CENTRE IN SHA TIN AS WELL AS NEW TOWN DEVELOPMENTS.

THIS IS MR CALLAGHAN'S FIRST VISIT TO HONG KONG.

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APPLICATIONS INVITED FOR LIMOUSINE HIRE CAR PERMITS
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THE TRANSPORT DEPARTMENT WILL INVITE APPLICATIONS FOR A LIMITED NUMBER OF LIMOUSINE HIRE CAR PERMITS TOMORROW (FRIDAY).

A SPOKESMAN FOR THE DEPARTMENT SAID THESE PERMITS WILL ONLY BE GRANTED FOR PRIVATE CARS WITH A COST INSURANCE FREIGHT (THAT IS, LANDED) VALUE OF MORE THAN \$30 000.

PRIVATE CAR OWNERS WHO HAVE RUN A LIMOUSINE HIRE CAR SERVICE FOR AT LEAST TWO YEARS ARE ELIGIBLE TO APPLY.

THE PERMITS WILL NOT BE TRANSFERABLE. THE ANNUAL FEE WILL BE \$1 000 AND \$350 FOR A PERIOD OF FOUR MONTHS.

THE VEHICLES HAVE TO PASS AN EXAMINATION BEFORE THE PERMITS CAN BE RENEWED EVERY YEAR, THE SPOKESMAN ADDED.

VEHICLE REGISTRATION DOCUMENT (ORIGINAL OR CERTIFIED COPY) OR OTHER WRITTEN PROOFS OF VEHICLE OWNERSHIP MUST BE PRODUCED WHEN COLLECTING THE APPLICATION FORMS AT THE TRANSPORT DEPARTMENT'S PUBLIC VEHICLE SECTION AT MURRAY ROAD, CENTRAL, OR AT ITS KOWLOON SUB-OFFICE IN DUNDAS STREET, MONG KOK.

COMPLETED APPLICATION FORMS SHOULD BE SUBMITTED IN PERSON OR BY REGISTERED POST TO EITHER OF THESE OFFICES BEFORE 5 PM ON FRIDAY (JANUARY 28).

THE SPOKESMAN STRESSED THAT LATE APPLICATIONS WILL NOT BE ACCEPTED.

ENQUIRIES MAY BE MADE BY CALLING 5-256527 OR 3-329294.

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INCREASE IN BUSINESS CERTIFICATION FEES AND CHARGES
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A NOTICE ANNOUNCING THE FOLLOWING INCREASES IN FEES WILL BE PUBLISHED IN THE GOVERNMENT GAZETTE TOMORROW (FRIDAY):

	PRESENT FEE (UP TO 6.1.83)	NEW FEE (WITH EFFECT FROM 7.1.83)
CERTIFICATION AND ISSUE OF A DOCUMENT UNDER SECTION 19 OF THE BUSINESS REGISTRATION ORDINANCE (CAP. 310)	\$30	\$45
ISSUE OF A DUPLICATE BUSINESS REGISTRATION CERTIFICATE UNDER REGULATION 5 OF THE BUSINESS REGISTRATION REGULATIONS (CAP. 310)	\$ 5	\$15

REQUESTS FOR THE DOCUMENTS MAY BE MADE AT THE BUSINESS REGISTRATION OFFICE, INLAND REVENUE DEPARTMENT, ON THE 3RD FLOOR OF WINDSOR HOUSE, 311 GLOUCESTER ROAD, CAUSEWAY BAY, HONG KONG. TO FACILITATE PROCESSING, APPLICANTS SHOULD STATE ON THE FORM THE REGISTRATION NUMBER OF THE BUSINESS CONCERNED.

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NEED TO REPORT PLUMBING WORKS STRESSED
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MEMBERS OF THE PUBLIC APPLYING FOR A WATER SUPPLY ARE REMINDED THAT THE APPLICATION FOR PLUMBING WORKS SHOULD ALSO BE REPORTED TO THE WATER SUPPLIES DEPARTMENT TO AVOID UNNECESSARY DELAY.

THE CHIEF ENGINEER (CONSUMER SERVICES) OF THE WATER SUPPLIES DEPARTMENT, MR HU MAN-SHIU, TODAY (THURSDAY) SAID THE REPORT SHOULD BE MADE BY THE LICENSED PLUMBERS EMPLOYED TO CARRY OUT PIPE WORKS AND FITTINGS.

+A WATER SUPPLY WILL ONLY BE CONNECTED AND THE METER INSTALLED AFTER COMPLETED PLUMBING WORK HAD BEEN INSPECTED AND APPROVED BY THE DEPARTMENT.

+THE DEPARTMENT HAS NOW AND THEN RECEIVED COMPLAINTS OF DELAY IN GETTING A WATER SUPPLY FROM APPLICANTS WHO HAVE PAID THE FEE FOR THE INSTALLATION OF A METER AND A WATER DEPOSIT.

/+THE REASON

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+THE REASON FOR THE DELAY IN THE MAJORITY OF CASES IS OF COURSE THE LICENSED PLUMBER'S FAILURE TO COMPLETE THE PLUMBING WORK OR TO REPORT PROMPTLY THE COMPLETION OF WORKS TO THE DEPARTMENT,+ HE SAID.

MR HU URGED PEOPLE SEEKING WATER SUPPLY TO CONTACT THE WATER SUPPLIES DEPARTMENT'S CONSUMER SERVICES REGISTRIES IF THEY HAVE ANY QUESTIONS ABOUT THEIR APPLICATIONS.

THE CONSUMER SERVICES REGISTRIES ARE SITUATED IN THE WATER SUPPLIES DEPARTMENT'S ISLAND DEPOT IN BULLOCK LANE, WAN CHAI, (TEL: 5-726311) AND THE MAINLAND DEPOT IN SAI YEE STREET, MONG KOK, (3-953131).

MR HU SAID THE DEPARTMENT INSTALLED 81 000 METERS DURING THE 12-MONTH PERIOD ENDING NOVEMBER 30, 1982 COMPARED WITH 82 335 DURING THE SIMILAR PERIOD IN 1981.

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TRAINING FOR COMMUNITY LEADERS IN SHA TIN

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SEVENTY COMMUNITY LEADERS IN SHA TIN WILL TAKE PART IN A PROFESSIONAL TRAINING PROGRAMME JOINTLY ORGANISED BY THE DISTRICT OFFICE AND THE SOCIAL WORK DEPARTMENT OF THE CHINESE UNIVERSITY.

THE THREE-DAY PROGRAMME, BEGINNING THIS (THURSDAY) EVENING AT THE SHA KOK PRIMARY SCHOOL, FEATURES SEMINARS, TALKS, GROUP DISCUSSIONS AND CASE STUDIES.

TOPICS TO BE TOUCHED ON INCLUDE +KNOW YOUR SHA TIN NEW TOWN+, +FUNCTIONS OF MUTUAL AID COMMITTEES+, +PROBLEM SOLVING+, +GOVERNMENT STRUCTURE+ AND +COMMITTEE WORK+.

PARTICIPANTS OF THE COMMUNITY LEADERSHIP DEVELOPMENT SCHEME ARE MAINLY CHAIRMEN AND MEMBERS OF NEWLY-FORMED MUTUAL AID COMMITTEES AS WELL AS EXECUTIVE MEMBERS OF THE LOCAL YIN NGAI SOCIETY.

DISTRICT BOARD MEMBERS, SOCIAL WORKERS AND OFFICIALS FROM THE DISTRICT OFFICE WILL GIVE LECTURES AND EXCHANGE EXPERIENCE WITH THE PARTICIPANTS WHO, ON COMPLETION OF THE PROGRAMME WILL RECEIVE A CERTIFICATE ON JANUARY 16 AT THE CHINESE UNIVERSITY.

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FIRST TIME ENTRIES TO HKCEE MUST APPLY FOR APPROVAL

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SCHOOLS ARE REMINDED THAT IF THEY WISH TO ENTER FORM V AND MIDDLE V CANDIDATES AND +ENGLISH ONLY+ CANDIDATES FOR THE FIRST TIME IN THE HONG KONG CERTIFICATE OF EDUCATION EXAMINATION IN 1984, THEY MUST APPLY TO THE SECRETARY OF THE HONG KONG EXAMINATIONS AUTHORITY FOR APPROVAL NOT LATER THAN FEBRUARY 1 THIS YEAR.

THE SAME PROCEDURE APPLIES TO SCHOOLS WISHING TO ENTER CANDIDATES FOR THE FIRST TIME FOR CERTAIN PRACTICAL SUBJECTS.

THESE SUBJECTS INCLUDE SHORTHAND, TYPING, PHYSICS, CHEMISTRY, BIOLOGY, POTTERY, HOME ECONOMICS, NEEDLEWORK/DRESS, DRESSMAKING, WOODWORK, METALWORK, PRACTICAL ELECTRICITY, ELECTRONICS AND ELECTRICITY, TECHNICAL DRAWING, DESIGN AND TECHNOLOGY, ENGINEERING SCIENCE, HUMAN BIOLOGY, COMPUTER STUDIES AND ART PAPER 9 (COURSE WORK).

APPLICATIONS TO THE SECRETARY SHOULD BE SENT TO THE EXAMINATIONS AUTHORITY AT CANTON ROAD GOVERNMENT OFFICES, 11/F, 393 CANTON ROAD, KOWLOON. APPLICATION FORMS CAN BE OBTAINED FROM THE SAME OFFICE.

HANDBOOKS OF REGULATIONS AND SYLLABUSES FOR THE 1984 HONG KONG CERTIFICATE OF EDUCATION EXAMINATION (ENGLISH AND CHINESE VERSIONS) ARE NOW ON SALE AT THE EXAMINATIONS AUTHORITY'S PUBLICATIONS UNIT AT 17 TSEUK LUK STREET, SAN PO KONG.

THEY ARE ALSO AVAILABLE AT THE GOVERNMENT PUBLICATIONS SALE CENTRE, AT THE GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, HONG KONG.

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NEW SECTION OF TUEN MUN CARRIAGEWAY TO OPEN SOON

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ANOTHER SECTION OF THE SECOND CARRIAGEWAY OF TUEN MUN ROAD BETWEEN SIU LAM AND SO KWUN WAT WILL BE COMPLETED AND OPENED TO TRAFFIC NEXT WEEK.

ANNOUNCING THIS TODAY (THURSDAY), A SPOKESMAN FOR THE ENGINEERING DEVELOPMENT DEPARTMENT SAID THAT WITH THE OPENING OF THIS SECTION, ABOUT 82 PER CENT OF THE 15-KILOMETRE-LONG TUEN MUN ROAD HAD BEEN COMPLETED.

HE SAID THAT WORK ON THE REMAINING SECTION OF THE SECOND CARRIAGEWAY - FROM SHAM TSENG TO TSING LUNG TAU - AS WELL AS ON AN ACCESS FLYOVER AT CHAI WAN KOK WAS PROGRESSING SATISFACTORILY.

+IT IS EXPECTED THAT WORK ON THE WHOLE TUEN MUN ROAD PROJECT WILL BE COMPLETED IN ABOUT A MONTH'S TIME,+ HE ADDED.

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FIRE SERVICES' ANNUAL RELAY RACE

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THE FIRE SERVICES' ANNUAL PEAK RELAY RACE ORGANISED BY THE DEPARTMENT'S HONG KONG COMMAND WILL BE HELD AT 3 PM TOMORROW (FRIDAY).

SOME 50 OFFICERS AND MEN WILL TAKE PART IN THE EVENT STARTING FROM HARLECH ROAD NEAR THE PEAK CAFE AND FINISHING AT THE STARTING POINT.

EACH TEAM WILL COMPRISE FIVE RUNNERS WHO WILL EACH HAVE TO COMPLETE A 3.5 KILOMETRES DISTANCE.

THE ACTING DEPUTY DIRECTOR OF FIRE SERVICES, MR JOHN MARCH, WILL START OFF THE RACE AND LATER PRESENT A TROPHY AND BANNERS TO THE WINNERS AT THE HARBOUR ROAD FIRE STATION.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE EVENT WHICH WILL START AT 3 PM. THE FIRE SERVICES' INFORMATION OFFICER WILL BE ON HAND TO ASSIST THE MEDIA.

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TEMPORARY ROAD CLOSURE IN CENTRAL

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THE SLIP ROAD LEADING FROM COTTON TREE DRIVE TO QUEENSWAY IN CENTRAL WILL BE CLOSED TO TRAFFIC BETWEEN 12.01 AM AND 6 AM ON SUNDAY (JANUARY 9) FOR ROAD WORKS.

DURING THE CLOSURE, TRAFFIC WILL BE DIVERTED VIA GARDEN ROAD.

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AUCTION OF SHEUNG SHUI LUNAR NEW YEAR FAIR STALL SITES
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A TOTAL OF 113 STALL SITES AT THE SHEUNG SHUI LUNAR NEW YEAR FAIR WERE SOLD AT A PUBLIC AUCTION TODAY (THURSDAY).

THE HIGHEST PRICE FOR A SITE SELLING FLOWERS WAS \$1 900 AND A SITE FOR DRY GOODS WAS \$1 100.

THE LOWEST PRICE WAS \$300 FOR A FLOWER SITE AND \$400 FOR A DRY GOODS SITE. THE UPSET PRICE IS \$75 FOR EACH SITE.

THE AUCTION, CONDUCTED BY STAFF OF THE NORTH URBAN SERVICES OFFICE, TOOK PLACE AT THE FANLING SWIMMING POOL COMPLEX.

THE FAIR WILL BE HELD AT THE SHEK WU HUI PLAYGROUND FROM FEBRUARY 6 TO 13.

ANOTHER 211 STALL SITES AT THE YUEN LONG LUNAR NEW YEAR FAIR AT YUEN LONG SPORTSGROUND AND THE CAR PARK COMPOUND OF THE YUEN LONG STADIUM WILL BE AUCTIONED AT 9.30 AM TOMORROW (FRIDAY) AT THE OFFICE OF PING SHAN RURAL COMMITTEE.

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