



DAILY INFORMATION BULLETIN

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SATURDAY, DECEMBER 19, 1992

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SALE AND PURCHASE AGREEMENTS OF FLATS IN NOVEMBER
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THE TOTAL NUMBER OF SALE AND PURCHASE AGREEMENTS OF FLATS REGISTERED IN THE LAND OFFICE IN THE MONTH OF NOVEMBER DECREASED BY 13.1 PER CENT COMPARED WITH THE PREVIOUS MONTH AND BY 50 PER CENT COMPARED WITH NOVEMBER LAST YEAR.

IN ALL, 7,168 SUCH AGREEMENTS WERE REGISTERED DURING THE MONTH. THE TOTAL AMOUNT OF THE CONSIDERATIONS INVOLVED WAS ABOUT \$18.01 BILLION.

THESE FIGURES WERE INCLUDED IN THE MONTHLY STATISTICS ON PROPERTY TRANSACTIONS REGISTERED IN THE URBAN AND NEW TERRITORIES LAND REGISTRIES RELEASED TODAY (SATURDAY) BY THE REGISTRAR GENERAL.

THERE WERE FIVE BUILDING MORTGAGES AND 9,797 OTHER MORTGAGES REGISTERED IN THE MONTH, COMPARED TO NINE AND 17,521 RESPECTIVELY IN NOVEMBER, 1991.

THE TOTAL AMOUNT SECURED UNDER NEW BUILDING MORTGAGES IN THE MONTH WAS ABOUT \$0.8 BILLION COMPARED WITH ABOUT \$0.65 BILLION IN NOVEMBER, 1991.

THE TOTAL AMOUNT SECURED UNDER NEW MORTGAGES IN THE MONTH OTHER THAN BUILDING MORTGAGES DROPPED BY 26.3 PER CENT FROM ABOUT \$6.99 BILLION IN NOVEMBER, 1991 TO ABOUT \$5.15 BILLION IN NOVEMBER, 1992.

THE TOTAL AMOUNT ACTUALLY DRAWN DOWN ON BUILDING AND OTHER MORTGAGES AT ANY PARTICULAR TIME MAY BE SIGNIFICANTLY LESS THAN THE TOTAL AMOUNT SECURED.

REPAYMENTS UNDER MORTGAGES OF ALL KINDS, AS EVIDENCED BY DISCHARGES AND MORTGAGEE'S RECEIPTS, DECREASED BY 34.6 PER CENT FROM ABOUT \$4.58 BILLION IN NOVEMBER 1991 TO ABOUT \$3 BILLION IN NOVEMBER, 1992.

MEANWHILE, DETAILS OF LAND OFFICE CONSENTS GIVEN TO ENTER INTO AGREEMENTS FOR SALES AND PURCHASES OF INCOMPLETED BUILDINGS WERE ALSO RELEASED.

IN NOVEMBER, FOUR SUCH CONSENTS WERE GRANTED INVOLVING 322 UNITS IN THE URBAN AREAS AND 79 UNITS IN THE NEW TERRITORIES.

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VEHICLE MARKS AUCTION FOR CHARITY

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FORTY VEHICLE REGISTRATION MARKS WERE SOLD IN AN AUCTION THIS (SATURDAY) MORNING FOR A TOTAL OF \$3,827,000.

THE SUM WILL GO TO THE GOVERNMENT LOTTERIES FUND FOR CHARITY AFTER DEDUCTION OF EXPENSES INCURRED.

THE AUCTION, HELD AT THE CITY HALL, SAW THE REGISTRATION MARK FF1 FETCH THE HIGHEST PRICE OF \$1,050,000.

ANOTHER REGISTRATION MARK 3,888 WAS SOLD AT THE SECOND HIGHEST PRICE OF \$510,000 WHILE THE LOWEST PRICE WAS \$1,000 EACH FOR FA6732, FA490 and FA8480.

FOLLOWING ARE THE RESULTS OF THE AUCTION;

	\$		\$		\$		\$
FA3218	7,000	FA168	130,000	FA149	8,000	FA1333	37,000
CJ7728	8,000	*DX2	300,000	*FF1	1,050,000	CC1600	20,000
FA2800	6,000	FA978	13,000	BY143	9,000	FA490	1,000
*FF3366	35,000	FA1138	25,000	FA426	3,000	*AA1234	200,000
FA368	27,000	*DD888	400,000	*FF39	160,000	FA1820	4,000
BB863	39,000	FA813	56,000	CR357	7,000	FA1888	68,000
FA118	69,000	FA6732	1,000	FA321	24,000	FA6829	5,000
*1728	180,000	*3888	510,000	*DP222	250,000	*FF232	90,000
FA1997	12,000	FA1683	18,000	FA1803	2,000	FA1386	16,000
FA831	15,000	EZ8325	WITHDRAWN	FA386	20,000	FA8480	1,000

* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS WILL BE REQUIRED TO PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

THE VEHICLE REGISTRATION MARKS AUCTIONED WILL BE ASSIGNED ONLY TO VEHICLES REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDERS WITHIN 12 MONTHS OF THE DATE OF AUCTION.

TODAY'S SALE, THE 185TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973, BROUGHT THE TOTAL AMOUNT OF MONEY REALISED SO FAR TO \$157,940,905.

THERE WAS NO BIDDER FOR EZ8325, THIS VEHICLE REGISTRATION MARK WILL BE ASSIGNED TO THE ORIGINAL APPLICANT.

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STUDENTS TOLD NOT TO WORRY ABOUT FUTURE

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THE DIRECTOR OF EDUCATION, MR DOMINIC S W WONG, TODAY (SATURDAY) TOLD GRADUATES OF SHUE YAN COLLEGE THAT THEY SHOULD NOT WORRY ABOUT THE FUTURE.

THIS IS BECAUSE THE SINO-BRITISH JOINT DECLARATION AND THE BASIC LAW GUARANTEED HONG KONG'S OWN SYSTEM OF OPERATIONS, INCLUDING THE DEVELOPMENT OF EDUCATION, THE CONDUCT OF INTERNAL AFFAIRS AND THE CONTINUATION OF HONG KONG'S OWN WAY OF LIFE, MR WONG SAID.

"OUR YOUNG PEOPLE SHOULD BE CONCERNED WITH THE MORE POSITIVE ASPECTS OF LIFE - THEIR PERSONAL DEVELOPMENT, THEIR GOAL IN LIFE, THEIR RESPONSIBILITY TO THE FAMILY, THEIR CIVIC DUTY, THEIR EXPRESSION OF VIEWS AND CONSTRUCTIVE SUGGESTIONS ON IMPORTANT DEVELOPMENTS AROUND THEM, AND THEIR CONTRIBUTION TO THE COMMUNITY WHICH HAS DONE SO MUCH TO BRING THEM UP," HE SAID.

APART FROM THEIR PERSONAL AIMS, MR WONG SAID, THEY SHOULD BE MORE AWARE OF THEIR SOCIAL OBLIGATIONS.

"THEY SHOULD PLAY THEIR OWN PART, IN WHICHEVER WAY THEY CAN, IN ORDER TO CONTRIBUTE TO THE STABILITY AND PROSPERITY OF HONG KONG BOTH BEFORE AND AFTER 1997," HE ADDED.

EARLIER, MR WONG SAID HE WAS GLAD THAT MANY SHUE YAN COLLEGE GRADUATES HAD TAKEN UP CAREERS IN THE EDUCATION SECTOR, BY TEACHING IN PRIMARY SCHOOLS, SECONDARY SCHOOLS AND OTHER EDUCATIONAL INSTITUTIONS.

THEIR CONTRIBUTION TO THE ENHANCEMENT OF QUANTITY AND QUALITY OF EDUCATION IN HONG KONG WAS INVALUABLE, HE SAID.

SINCE IN THE NEXT FOUR YEARS A TOTAL ADDITION OF 2,200 TEACHERS WOULD BE REQUIRED TO BRING ABOUT THE IMPROVEMENT MEASURES ANNOUNCED BY THE GOVERNOR IN HIS POLICY ADDRESS, MR WONG WOULD EXPECT MORE SHUE YAN COLLEGE GRADUATES TO BE INTERESTED IN TAKING UP TEACHING POSTS IN PUBLIC SECTOR SCHOOLS.

THE EDUCATION DEPARTMENT WOULD CONTINUE TO PROVIDE OPPORTUNITY FOR IN-SERVICE TRAINING SO AS TO ENABLE MORE PEOPLE TO ACQUIRE "QUALIFIED TEACHER" STATUS, HE SAID.

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FACTORIES ADVISED NOT TO EMPLOY CHILDREN
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THE LABOUR DEPARTMENT TODAY (SATURDAY) REMINDED EMPLOYERS NOT TO TAKE ON CHILDREN IN INDUSTRIAL UNDERTAKINGS.

THE ADVICE WAS GIVEN FOLLOWING A RECENT CASE AT THE TSUEN WAN MAGISTRACY IN WHICH A SEWING CONTRACTOR OF A GARMENT FACTORY WAS FINED \$4,000 FOR EMPLOYING A CHILD ILLEGALLY IN AN INDUSTRIAL UNDERTAKING.

THE 14-YEAR-OLD GIRL WAS FOUND OPERATING A SEWING MACHINE ALONG WITH SIX OTHER WORKERS IN THE GOLDEN GARMENT FACTORY IN KWAI CHUNG DURING AN INSPECTION BY LABOUR INSPECTORS.

"UNDER THE EMPLOYMENT OF CHILDREN REGULATIONS, CHILDREN UNDER THE AGE OF 15 MUST NOT BE EMPLOYED IN ANY INDUSTRIAL UNDERTAKING," SENIOR LABOUR OFFICER (LABOUR INSPECTION), MR CHAN KWOK-KUEN, SAID.

"CHILDREN AGED BETWEEN 13 AND 14 MAY BE EMPLOYED ONLY ON A PART-TIME BASIS IN AN NON-INDUSTRIAL ESTABLISHMENT SUBJECT TO CERTAIN RESTRICTIONS, BUT SHOULD IN NO CIRCUMSTANCES BE EMPLOYED IN THE KITCHEN OF AN EATING ESTABLISHMENT," MR CHAN EXPLAINED.

"ANY EMPLOYER WHO BREACHES THE PROVISIONS ON THE EMPLOYMENT OF CHILDREN IN INDUSTRY IS LIABLE TO A MAXIMUM FINE OF \$20,000," HE ADDED.

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EARLY WELFARE PAYMENT
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RECIPIENTS OF PUBLIC ASSISTANCE AND SPECIAL NEEDS ALLOWANCE WHO HOLD CASH ORDER COUPONS MAY RECEIVE THEIR WELFARE PAYMENT EARLIER IF THEIR PAYDAY FALLS ON THE COMING CHRISTMAS HOLIDAYS.

A SOCIAL WELFARE DEPARTMENT SPOKESMAN TODAY (SATURDAY) SAID PAYMENT SCHEDULED BETWEEN DECEMBER 25 AND 27 WOULD BE ADVANCED TO DECEMBER 22 TO 24 RESPECTIVELY.

ARRANGEMENTS HAVE BEEN MADE FOR RECIPIENTS TO COLLECT THEIR PAYMENTS AT DESIGNATED POST OFFICES AND TREASURY SUB-OFFICES, HE SAID.

FOR THOSE SPECIAL NEEDS ALLOWANCE RECIPIENTS UNDER BANK PAYMENT SYSTEM WHOSE PAYDAY FALLS ON CHRISTMAS DAY, PAYMENT WILL BE ADVANCED ONE DAY EARLIER, THE SPOKESMAN ADDED.

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CHEUNG CHAU CIVIC EDUCATION CARNIVAL

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A CIVIC EDUCATION CARNIVAL WILL BE STAGED ON THE CHEUNG CHAU PAK TAI FOOTBALL PLAYGROUND TOMORROW (SUNDAY) FROM NOON TO 4 PM.

ORGANISED BY THE ISLANDS DISTRICT BOARD'S COMMUNITY AFFAIRS COMMITTEE IN CONJUNCTION WITH THE 1991 ISLANDS DISTRICT OUTSTANDING YOUTHS, THE EVENT HAS BEEN DESIGNED TO PROMOTE THE RULE OF LAW.

A FULL-COLOUR COMIC BOOK, DETAILING A CRIMINAL CASE FROM ITS INVESTIGATION STAGE TO COURT PROCEEDINGS AND THE LEGAL PRINCIPLES APPLIED, WILL BE DISTRIBUTED AT THE VENUE.

THERE WILL BE A COMEDY, A VARIETY SHOW, STALL GAMES AND AN EXHIBITION.

ADMISSION IS FREE.

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ATTENTION NEWS EDITORS:

THE ISLANDS DISTRICT OFFICER, MR KIM SALKELD, THE CHAIRMAN OF THE DISTRICT BOARD, MR LAM WAI-KEUNG, AND THE CHAIRMAN OF CHEUNG CHAU RURAL COMMITTEE, MR FUNG PAK-TAI, WILL JOINTLY OFFICIATE AT THE OPENING CEREMONY OF THE CIVIC EDUCATION CARNIVAL TO BE HELD TOMORROW (SUNDAY) AT NOON ON CHEUNG CHAU PAK TAI FOOTBALL PLAYGROUND.

YOUR REPRESENTATIVES ARE INVITED TO COVER THE EVENT.

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NEW POST OFFICE TO OPEN SOON

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THE POSTMASTER GENERAL, MR M PAGLIARI, ANNOUNCED TODAY (SATURDAY) THAT A NEW TSUEN WAN POST OFFICE LOCATED ON THE FIRST FLOOR OF TSUEN WAN GOVERNMENT OFFICES, 38 SAI LAU KOK ROAD, TSUEN WAN, WILL OPEN AT 9 AM ON MONDAY (DECEMBER 28).

THIS OFFICE WILL REPLACE THE EXISTING TSUEN WAN POST OFFICE AT 407 CASTLE PEAK ROAD WHICH WILL CLOSE FOR BUSINESS AT 5 PM ON THURSDAY (DECEMBER 24).

THE TELEPHONE NUMBER OF THE NEW OFFICE IS 417 6455 AND THE HOURS OF BUSINESS WILL REMAIN UNCHANGED.

IN ADDITION TO THE PROVISION OF COUNTER SERVICES, THIS MORE SPACIOUS NEW OFFICE WILL PROVIDE 1,200 P O BOXES AND FOUR ADDITIONAL COUNTERS FOR STAMP SALES, METER AND BULK LETTER POSTINGS AND ACCEPTANCE OF PARCELS.

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A SPECIAL HANDBACK SERVICE WILL BE AVAILABLE AT THE TSUEN WAN POST OFFICE ON MONDAY (DECEMBER 28).

UNREGISTERED FULLY POSTAGE PREPAID "FIRST DAY COVERS" PREPARED PRIVATELY, AND BEARING A LOCAL ADDRESS, WILL BE ACCEPTED OVER THE COUNTER, IMPRESSED WITH THE NORMAL POST OFFICE DATESTAMP AND HANDED BACK TO THE PERSON PRESENTING THEM.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	\$ MILLION -----
OPENING BALANCE IN THE ACCOUNT	1,730
REVERSAL OF LAF	-230
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500
LAF RATE 2.00 BID/4.00 OFFER	

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