



# DAILY INFORMATION BULLETIN

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## EXTERNAL TRADE STATISTICS FOR MAY RELEASED

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TOTAL MERCHANDISE TRADE IN MAY 1991, AT \$131,493 MILLION, GREW BY 19% IN VALUE AS COMPARED WITH MAY 1990, ACCORDING TO THE DETAILED FIGURES ON THE VALUE OF TRADE IN MAY 1991 RELEASED TODAY (FRIDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

OVER THE SAME PERIOD OF COMPARISON, THE VALUE OF DOMESTIC EXPORTS INCREASED BY 3% TO \$19,431 MILLION, WHILE THAT OF RE-EXPORTS ROSE BY 29% TO \$44,924 MILLION. THE VALUE OF TOTAL EXPORTS INCREASED BY 20% TO \$64,355 MILLION. THE VALUE OF IMPORTS INCREASED BY 19% TO \$67,138 MILLION.

THE VALUE OF TOTAL MERCHANDISE TRADE IN JANUARY TO MAY 1991, AT \$572,540 MILLION, INCREASED BY 22% AS COMPARED WITH THE SAME PERIOD IN 1990.

OVER THE SAME PERIOD OF COMPARISON, THE VALUE OF DOMESTIC EXPORTS INCREASED BY 5% TO \$86,113 MILLION, WHILE THAT OF RE-EXPORTS INCREASED BY 28% TO \$190,798 MILLION.

THUS, THE VALUE OF TOTAL EXPORTS INCREASED BY 20% TO \$276,911 MILLION. THE VALUE OF IMPORTS INCREASED BY 23% TO \$295,630 MILLION.

THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS TO 10 MAJOR MARKETS ARE SHOWN IN TABLE 1.

COMPARING MAY 1991 WITH MAY 1990, THE VALUE OF DOMESTIC EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY, CHINA AND THE NETHERLANDS INCREASED SIGNIFICANTLY, BY 23%, 18%, AND 16% RESPECTIVELY. THOSE TO THE UNITED KINGDOM, JAPAN, SINGAPORE AND FRANCE INCREASED BY 8%, 6%, 3% AND 2% RESPECTIVELY.

HOWEVER, THE VALUE OF DOMESTIC EXPORTS TO CANADA, THE USA AND TAIWAN DECREASED BY 18%, 12% AND 5% RESPECTIVELY.

COMPARING JANUARY TO MAY 1991 WITH THE SAME PERIOD IN 1990, SUBSTANTIAL INCREASES WERE RECORDED IN THE VALUE OF DOMESTIC EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY, SINGAPORE, THE NETHERLANDS, THE UNITED KINGDOM, CHINA AND FRANCE, BY 35%, 30%, 26%, 18%, 16% AND 11% RESPECTIVELY. THE VALUE OF DOMESTIC EXPORTS TO TAIWAN AND JAPAN BOTH INCREASED BY 6%.

HOWEVER, THE VALUE OF DOMESTIC EXPORTS TO CANADA AND THE USA DECREASED BY 15% AND 13% RESPECTIVELY.

TABLE 2 SHOWS THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS OF THE MAJOR COMMODITY DIVISIONS.

/COMPARING JANUARY .....

COMPARING JANUARY TO MAY 1991 WITH THE SAME PERIOD IN 1990, INCREASES IN THE VALUE OF DOMESTIC EXPORTS WERE REGISTERED FOR CLOTHING (BY \$1,247 MILLION OR 5%); OFFICE MACHINES AND AUTOMATIC DATA PROCESSING EQUIPMENT (BY \$1,217 MILLION OR 20%); ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$725 MILLION OR 11%); AND PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS (BY \$598 MILLION OR 8%). DOMESTIC EXPORTS OF TEXTILES INCREASED BY \$138 MILLION OR 2% IN VALUE.

HOWEVER, DECREASES IN THE VALUE OF DOMESTIC EXPORTS WERE RECORDED IN MISCELLANEOUS MANUFACTURED ARTICLES (BY \$927 MILLION OR 9%), AND FOOTWEAR (BY \$103 MILLION OR 27%).

THE CHANGES IN THE VALUE OF IMPORTS FROM 10 MAJOR SUPPLIERS ARE SUMMARISED IN TABLE 3.

COMPARING MAY 1991 WITH MAY 1990, THE VALUE OF IMPORTS FROM JAPAN, THE UNITED KINGDOM, TAIWAN, CHINA, THE REPUBLIC OF KOREA, SINGAPORE AND ITALY INCREASED SUBSTANTIALLY, BY 31%, 31%, 24%, 23%, 22%, 18% AND 15% RESPECTIVELY. THOSE FROM SWITZERLAND ALSO INCREASED BY 3% RESPECTIVELY.

HOWEVER, THE VALUE OF IMPORTS FROM THE USA AND THE FEDERAL REPUBLIC OF GERMANY DECREASED BY 8% AND 2% RESPECTIVELY.

COMPARING JANUARY TO MAY 1991 WITH THE SAME PERIOD IN 1990, INCREASES WERE RECORDED IN THE VALUE OF IMPORTS FROM ALL MAJOR SUPPLIERS.

THE VALUE OF IMPORTS FROM SINGAPORE, THE REPUBLIC OF KOREA, JAPAN, THE UNITED KINGDOM, TAIWAN, CHINA AND THE FEDERAL REPUBLIC OF GERMANY INCREASED SUBSTANTIALLY, BY 38%, 30%, 30%, 29%, 28%, 26% AND 15% RESPECTIVELY. THOSE FROM SWITZERLAND, THE USA AND ITALY INCREASED BY 7%, 7% AND 4% RESPECTIVELY.

TABLE 4 SHOWS THE CHANGES IN THE VALUE OF IMPORTS OF THE MAJOR COMMODITY DIVISIONS.

COMPARING JANUARY TO MAY 1991 WITH THE SAME PERIOD IN 1990, CONSIDERABLE INCREASES IN THE VALUE OF IMPORTS WERE RECORDED IN TEXTILES (BY \$5,757 MILLION OR 19%); ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$5,729 MILLION OR 24%); TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$5,141 MILLION OR 29%); AND CLOTHING (BY \$5,042 MILLION OR 27%).

HOWEVER, DECREASES IN THE VALUE OF IMPORTS WERE REGISTERED FOR OTHER TRANSPORT EQUIPMENT (BY \$689 MILLION OR 22%), AND NON-METALLIC MINERAL MANUFACTURES (BY \$42 MILLION OR LESS THAN 0.5%).

THE CHANGES IN THE VALUE OF HONG KONG'S RE-EXPORTS TO 10 MAJOR MARKETS ARE SHOWN IN TABLE 5.

COMPARING MAY 1991 WITH MAY 1990, THE VALUE OF RE-EXPORTS TO MOST MAJOR MARKETS INCREASED.

SIGNIFICANT INCREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY, CHINA, FRANCE, ITALY AND JAPAN, BY 63%, 40%, 38%, 33% AND 33% RESPECTIVELY. THOSE TO THE USA, THE UNITED KINGDOM, THE REPUBLIC OF KOREA AND TAIWAN INCREASED BY 19%, 19%, 19% AND 4% RESPECTIVELY.

HOWEVER, THE VALUE OF RE-EXPORTS TO SINGAPORE DECREASED BY 8%.

COMPARING JANUARY TO MAY 1991 OVER THE SAME PERIOD IN 1990, THE VALUE OF RE-EXPORTS TO MOST MAJOR MARKETS INCREASED.

SIGNIFICANT INCREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY, FRANCE, ITALY, CHINA, THE UNITED KINGDOM AND JAPAN, BY 82%, 45%, 43%, 35%, 29% AND 26% RESPECTIVELY. THE VALUE OF RE-EXPORTS TO TAIWAN, THE USA AND THE REPUBLIC OF KOREA INCREASED BY 19%, 16% AND 8% RESPECTIVELY.

HOWEVER, THE VALUE OF RE-EXPORTS TO SINGAPORE DECREASED BY 10%.

TABLE 6 SHOWS THE CHANGES IN THE VALUE OF RE-EXPORTS OF THE MAJOR COMMODITY DIVISIONS.

COMPARING JANUARY TO MAY 1991 WITH THE SAME PERIOD IN 1990, CONSIDERABLE INCREASES IN THE VALUE OF RE-EXPORTS WERE REGISTERED FOR CLOTHING (BY \$6,300 MILLION OR 39%); MISCELLANEOUS MANUFACTURED ARTICLES (BY \$4,190 MILLION OR 24%); TEXTILES (BY \$3,797 MILLION OR 22%); AND TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$3,460 MILLION OR 28%).

HOWEVER, DECREASES IN THE VALUE OF RE-EXPORTS WERE RECORDED IN FISH, CRUSTACEANS AND MOLLUSCS, AND PREPARATIONS THEREOF (BY \$144 MILLION OR 8%), AND RAW HIDES, SKINS AND FURSKINS (BY \$59 MILLION OR 18%).

ALL THE TRADE STATISTICS DESCRIBED HERE ARE MEASURED AT CURRENT PRICES AND NO ACCOUNT HAS BEEN TAKEN OF THE CHANGES IN PRICES BETWEEN THE PERIODS OF COMPARISON. A SEPARATE ANALYSIS OF THE PRICE AND VOLUME MOVEMENTS OF EXTERNAL TRADE IN MAY 1991 WILL BE RELEASED IN EARLY AUGUST 1991.

DETAILED STATISTICS ON TRADE VALUE BY COMMODITY AND BY COUNTRY ARE PUBLISHED IN TRADE STATISTICS REPORTS.

THE MAY 1991 ISSUE OF THE "HONG KONG EXTERNAL TRADE" WITH DETAILED ANALYSES ON IMPORTS, EXPORTS AND RE-EXPORTS IN MAY 1991 WILL BE AVAILABLE FOR SALE AROUND JULY 17, AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GPO BUILDING, CONNAUGHT PLACE, CENTRAL AT \$33.50 PER COPY.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL. NO. 842 8802) AND ENQUIRIES ON TRADE STATISTICS TO THE CENSUS AND STATISTICS DEPARTMENT (TEL. NO. 823 4915).

TABLE 1: DOMESTIC EXPORTS TO 10 MAJOR MARKETS

MAJOR MARKET	MAY 1991 (HKD MN.)	MAY 91 OVER MAY 90 ( % )	JAN-MAY 1991 (HKD MN.)	JAN-MAY 91 OVER JAN-MAY 90 ( % )
USA	4,895	- 12	20,843	- 13
CHINA	5,034	+ 18	20,020	+ 16
FR OF GERMANY	1,626	+ 23	8,005	+ 35
UK	1,220	+ 8	5,329	+ 18
JAPAN	920	+ 6	4,568	+ 6
SINGAPORE	658	+ 3	3,442	+ 30
TAIWAN	506	- 5	2,502	+ 6
NETHERLANDS	429	+ 16	2,280	+ 26
CANADA	364	- 18	1,709	- 15
FRANCE	330	+ 2	1,535	+ 11

TABLE 2: DOMESTIC EXPORTS OF THE MAJOR COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1991 (HKD MN.)	MAY 91 OVER MAY 90 ( % )	JAN-MAY 1991 (HKD MN.)	JAN-MAY 91 OVER JAN-MAY 90 ( % )
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	5,658	+ 3	25,164	+ 5
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES)	2,089	- 4	9,141	- 9
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	1,711	+ 2	7,829	+ 8
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	1,560	- 5	7,415	+ 11

/OFFICE MACHINES .....

OFFICE MACHINES AND AUTOMATIC DATA PROCESSING EQUIPMENT	1,448	+ 4	7,231	+ 20
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	1,628	+ 8	6,814	+ 2

TABLE 3: IMPORTS FROM 10 MAJOR SUPPLIERS

MAJOR SUPPLIER	MAY 1991 (HKD MN.)	MAY 91 OVER MAY 90 ( % )	JAN-MAY 1991 (HKD MN.)	JAN-MAY 91 OVER JAN-MAY 90 ( % )
CHINA	25,040	+ 23	105,877	+ 26
JAPAN	10,605	+ 31	48,283	+ 30
TAIWAN	6,805	+ 24	27,757	+ 28
USA	5,039	- 8	23,700	+ 7
REP OF KOREA	3,306	+ 22	14,142	+ 30
SINGAPORE	2,908	+ 18	13,152	+ 38
UK	1,411	+ 31	6,957	+ 29
FR OF GERMANY	1,332	- 2	6,356	+ 15
SWITZERLAND	978	+ 3	4,624	+ 7
ITALY	999	+ 15	4,547	+ 4

TABLE 4: IMPORTS OF THE MAJOR COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1991 (HKD MN.)	MAY 91 OVER MAY 90 ( % )	JAN-MAY 1991 (HKD MN.)	JAN-MAY 91 OVER JAN-MAY 90 ( % )
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	9,001	+ 21	36,157	+ 19
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	6,266	+ 9	29,806	+ 24

ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	5,271	+ 21	23,667	+ 27
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	5,163	+ 24	22,854	+ 29
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	4,562	+ 17	19,151	+ 19
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	3,281	+ 18	14,844	+ 23

TABLE 5: RE-EXPORTS TO 10 MAJOR MARKETS

MAJOR MARKET	MAY 1991 (HKD MN.)	MAY 91 OVER MAY 90 ( % )	JAN-MAY 1991 (HKD MN.)	JAN-MAY 91 OVER JAN-MAY 90 ( % )
CHINA	13,650	+ 40	55,091	+ 35
USA	8,581	+ 19	34,926	+ 16
FR OF GERMANY	2,754	+ 63	13,194	+ 82
JAPAN	2,334	+ 33	11,015	+ 26
TAIWAN	2,182	+ 4	9,990	+ 19
REP OF KOREA	1,459	+ 19	5,904	+ 8
UK	1,095	+ 19	4,831	+ 29
SINGAPORE	1,097	- 8	4,651	- 10
FRANCE	808	+ 38	3,406	+ 45
ITALY	697	+ 33	3,100	+ 43

/TABLE 6: .....

TABLE 6: RE-EXPORTS OF THE MAJOR COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1991 (HKD MN.)	MAY 91 OVER MAY 90 ( % )	JAN-MAY 1991 (HKD MN.)	JAN-MAY 91 OVER JAN-MAY 90 ( % )
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	4,724	+ 33	22,470	+ 39
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	5,350	+ 17	21,932	+ 24
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	5,500	+ 28	21,319	+ 22
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	3,496	- 1	16,204	+ 9
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	3,701	+ 24	15,860	+ 28
FOOTWEAR	1,910	+ 85	7,963	+ 72

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## GOVERNMENT SEEKING SOLUTION TO BCCHK ISSUE

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THE GOVERNMENT IS LEAVING NO STONE UNTURNED IN TRYING TO ARRIVE AT A PRACTICAL SOLUTION TO THE BANK OF CREDIT AND COMMERCE HONG KONG LTD. (BCCHK) ISSUE.

THE FINANCIAL SECRETARY, SIR PIERS JACOBS, SAID THIS AT A MEETING WITH A GROUP OF LEGISLATIVE COUNCIL MEMBERS TODAY (FRIDAY) WHEN THEY HAD A USEFUL EXCHANGE OF VIEWS ON THE MATTER.

SIR PIERS REITERATED THE POINTS MADE IN HIS STATEMENT IN THE LEGISLATIVE COUNCIL LAST WEDNESDAY (JULY 10) WHEN HE EXPLAINED THE CIRCUMSTANCES SURROUNDING THE SUSPENSION OF OPERATIONS OF THE BANK.

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"SERIOUS DISCUSSIONS ON A SALE OF THE BANK ARE CONTINUING. CONTACT HAS BEEN MADE BY STAFF OF THE COMMISSIONER OF BANKING'S OFFICE WITH THE RELEVANT AUTHORITIES IN LUXEMBOURG WHO WILL BE RESPONSIBLE FOR THE LIQUIDATION OF THE BANK'S HOLDING COMPANY, WHICH IS BASED THERE. FURTHER DISCUSSIONS ON A SALE ARE TAKING PLACE IN LONDON TODAY AND MAY CONTINUE IN ABU DHABI ON SUNDAY. AT THIS TIME, IT IS DIFFICULT TO TELL WHETHER THERE WILL BE A SUCCESSFUL OUTCOME."

SIR PIERS SAID THAT MEMBERS OF THE COMMISSIONER'S STAFF HAVE BEEN IN PLACE IN BCCHK SINCE MONDAY, ACCOMPANIED BY ADVISERS FROM PRICE WATERHOUSE AND THE HONG KONG AND SHANGHAI BANKING CORPORATION LTD. THE AIM HAS BEEN TO SAFEGUARD THE ASSETS OF THE BANK AND TO BRING BACK TO HONG KONG ASSETS HELD OVERSEAS. SOME \$750 MILLION OF SUCH ASSETS HAVE ALREADY BEEN RETURNED.

ARRANGEMENTS HAVE BEEN MADE TO ENABLE CUSTOMERS OF THE BANK TO OBTAIN TRADE DOCUMENTS LODGED WITH THE BANK WHERE THE DOCUMENTS HAVE NOT YET BEEN PROCESSED AND ARE NOT ENCUMBERED. A HOT LINE HAS BEEN SET UP IN THE COMMISSIONER'S OFFICE TO ANSWER QUESTIONS FROM THOSE AFFECTED BY THE SUSPENSION OF THE BANK DURING OFFICE HOURS. THE NUMBERS ARE 867 2674, 867 2677 AND 867 3420.

DURING HIS DISCUSSIONS WITH MEMBERS OF THE LEGISLATIVE COUNCIL, SIR PIERS WAS ACCOMPANIED BY THE ACTING SECRETARY FOR MONETARY AFFAIRS, MR. JOSEPH YAM AND THE COMMISSIONER OF BANKING, MR. DAVID CARSE.

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DIRECT LINES TO TAKE BCCHK CUSTOMERS' ENQUIRIES  
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TO ASSIST IN TAKING ENQUIRIES FROM CUSTOMERS OF THE BANK OF CREDIT AND COMMERCE HONG KONG LIMITED (BCCHK), THREE DIRECT LINES HAVE BEEN SET UP IN THE OFFICE OF THE COMMISSIONER OF BANKING.

THE DIRECT LINES ARE MANNED DURING OFFICE HOURS. THE NUMBERS ARE 867 2674, 867 2677, AND 867 3420.

MEANWHILE, ARRANGEMENTS ARE NOW IN PLACE FOR CUSTOMERS TO APPROACH BCCHK FOR THE RELEASE OF IMPORT/EXPORT DOCUMENTS HELD WITH THE BANK, PROVIDED THAT THEY HAVE NOT YET BEEN PROCESSED AND ARE NOT ENCUMBERED.

CUSTOMERS WHO WISH TO HAVE THOSE DOCUMENTS RELEASED ARE REQUESTED TO MAKE APPOINTMENTS BY PHONE WITH THE RELEVANT BRANCHES OR OFFICES OF THE BANK.

THE OFFICE OF THE COMMISSIONER OF BANKING HAS ALSO GIVEN GUIDANCE TO THE STAFF OF BCCHK FOR THE PROCESSING OF THE TRADE FINANCE TRANSACTIONS.

A LETTER SETTING OUT THE RELEVANT GUIDANCE WILL BE ISSUED TO THE HONG KONG ASSOCIATION OF BANKS TO FACILITATE THE COUNTERPARTY BANKS' HANDLING OF THESE TRANSACTIONS.

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FRIDAY, JULY 12, 1991

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\$50M FOR CHINA'S FLOOD VICTIMS

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THE FINANCE COMMITTEE TODAY (FRIDAY) APPROVED THE PROVISION OF \$50 MILLION AS A CONTRIBUTION TOWARDS DISASTER RELIEF FOR CHINA.

A GOVERNMENT SPOKESMAN SAID THE CONTRIBUTION WAS BEING MADE IN RESPONSE TO A REQUEST FROM THE CHINESE GOVERNMENT FOR AID FROM THE INTERNATIONAL COMMUNITY TO PROVIDE RELIEF FOR VICTIMS OF FLOODS WHICH HAVE SO FAR KILLED OVER 1,000 PEOPLE, DAMAGED HUGE AREAS OF FARMLAND AND CAUSED ENORMOUS ECONOMIC LOSSES.

THE ASSISTANCE WILL BE IN THE FORM OF CASH DONATED THROUGH THE UNITED NATIONS DEVELOPMENT PROGRAMME.

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WATER RESTRICTIONS IMMINENT

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THE WATER SUPPLIES DEPARTMENT HAS BEGUN PREPARATORY MEASURES FOR THE INTRODUCTION OF WATER RESTRICTIONS, THE ACTING DIRECTOR OF WATER SUPPLIES, MR HU MAN-SHIU, SAID TODAY (FRIDAY).

"UNLESS THERE IS VERY SUBSTANTIAL RAINFALL DURING THE NEXT FEW WEEKS, RESTRICTIONS MAY NEED TO BE INTRODUCED FROM MID-AUGUST," HE SAID.

THE STATEMENT COMES AS THE LEVEL OF WATER STORAGE IN THE RESERVOIRS CONTINUES TO DIP IN THE FACE OF HIGH CONSUMPTION AND BELOW AVERAGE RAINFALL.

"IF THE PRESENT SITUATION CONTINUES, WE WILL HAVE TO CONSIDER RESTRICTING WATER SUPPLY TO HOUSEHOLDS DURING NON-ESSENTIAL HOURS IN THE FIRST INSTANCE," MR HU SAID.

"AND DEPENDING ON THE SITUATION THEN, FURTHER RESTRICTIONS MAY HAVE TO BE INTRODUCED.

"WE WILL CONTINUE TO CLOSELY MONITOR THE SITUATION AND KEEP THE PUBLIC INFORMED."

AS AT 9 AM TODAY, THE RESERVOIR STORAGE STOOD AT 167.6 MILLION CUBIC METRES OR 28.6 PER CENT OF CAPACITY, COMPARED WITH 285 MILLION CUBIC METRES OR 48.6 PER CENT OF CAPACITY THIS TIME LAST YEAR.

PUBLIC CONSUMPTION HAS ALSO INCREASED ANNUALLY AND ASSUMING DEMAND CONTINUES TO GROW AT FOUR PER CENT, THE AVERAGE CONSUMPTION FOR THIS YEAR IS ESTIMATED AT ABOUT 2.49 MILLION CUBIC METRES PER DAY.

/MR HU .....

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MR HU SAID ALTHOUGH CHINA HAD AGREED TO SUPPLY 640 MILLION CUBIC METRES OF WATER TO HONG KONG DURING THE 12-MONTH PERIOD ENDING FEBRUARY 1992, THE SUPPLY SITUATION WOULD BECOME CRITICAL DURING THE ANNUAL SHUTDOWN OF CHINA WATER SUPPLY IN NOVEMBER AND DECEMBER THIS YEAR WHEN HONG KONG WOULD HAVE TO DEPEND SOLELY ON THE WATER IN THE RESERVOIRS.

"THE DECISION TO IMPOSE WATER RESTRICTIONS WILL THEREFORE VERY MUCH DEPEND ON THE WEATHER CONDITIONS AND THE YIELD FROM THE RAINFALL AS WELL AS DRAW-OFF FROM RESERVOIRS," MR HU SAID.

HE RENEWED HIS APPEAL TO THE PUBLIC TO DO EVERYTHING TO CONSERVE WATER AND AVOID WASTAGE.

MEANWHILE, THE WATER SUPPLIES DEPARTMENT HAS DEVISED A SET OF CONTINGENCY PLANS FOR IMPLEMENTATION IN THE EVENT WATER RESTRICTIONS HAVE TO BE IMPOSED.

FUNDS WILL ALSO BE SOUGHT TO EMPLOY TEMPORARY WORKERS, CONSTRUCT TEMPORARY BARRACKS FOR THEM AND PURCHASE EQUIPMENT.

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HK A POPULAR PLACE FOR FIRMS TO SET UP REGIONAL HQS  
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HONG KONG WILL CONTINUE TO BE A POPULAR LOCATION FOR FOREIGN MULTI-NATIONALS TO SET UP THEIR ASIAN REGIONAL HEADQUARTERS, THE SECRETARY FOR TRADE AND INDUSTRY, MR T.H. CHAU, SAID TODAY (FRIDAY).

SPEAKING AT THE CLOSING CEREMONY OF THE BUSINESS ORIENTATION PROGRAMME ORGANISED BY THE AMERICAN CHAMBER OF COMMERCE, MR CHAU SAID ACCORDING TO A SURVEY CONDUCTED LAST YEAR, 572 FOREIGN FIRMS WERE FOUND TO HAVE SET UP REGIONAL HEADQUARTERS IN HONG KONG, AND THAT BETWEEN 1987 AND 1990 THEY WERE COMING IN AT THE RATE OF ABOUT 60 A YEAR.

THE FIRMS INCLUDED MCDONNELL DOUGLAS, GENERAL MOTORS, BANK OF AMERICA, BRITISH AIRWAYS, OLIVETTI, AND YAOHAN, HE SAID.

"UNFORTUNATELY, IT IS IN THE NATURE OF THINGS THAT THE OCCASIONAL DEPARTURES GET ALL THE MEDIA COVERAGE, WHILE THE QUIET CONTINUING INFLOW TENDS TO GO UNNOTICED.

"IT IS QUITE TRUE THAT SOME OTHER PLACES IN THE REGION HAVE ADVANTAGES AS A REGIONAL BASE WHICH HONG KONG HAS NOT.

"IT IS EQUALLY TRUE THAT WE ALSO HAVE ADVANTAGES WHICH THEY DO NOT HAVE.

"SO I EXPECT WE WILL SEE A CONTINUING STRONG INTEREST IN HONG KONG AS A REGIONAL BASE," HE SAID.

/MR CHAU .....

MR CHAU SAID THE GOVERNMENT WAS DETERMINED THAT HONG KONG'S ECONOMY SHOULD CONTINUE TO FLOURISH, AND THE GOVERNMENT WAS INVESTING IN THE HUMAN AND PHYSICAL INFRASTRUCTURE REQUIRED FOR THE TERRITORY'S CONTINUING PROSPERITY.

"INVESTMENT IN A NEW AIRPORT AT CHEK LAP KOK. INVESTMENT ON OUR TRANSPORT INFRASTRUCTURE AND OUR PORT FACILITIES. INVESTMENT IN INDUSTRIAL LAND. INVESTMENT IN A CLEANER ENVIRONMENT. INVESTMENT IN TECHNOLOGY. INVESTMENT IN EDUCATION. INVESTMENT IN COMMUNICATIONS SYSTEMS," HE SAID.

MR CHAU SAID HONG KONG NOW PLAYED MORE DIFFERENT ROLES.

"WE ARE AN ENTREPOT FOR THE CHINA TRADE, WHICH SHOWS NO SIGN OF SLACKENING.

"WE ARE ALSO AN ENTREPOT FOR RE-EXPORTS FOR OTHER PLACES IN THE ASIAN REGION. THESE HAVE ALSO INCREASED STEADILY IN THE LAST FEW YEARS, AND IN 1990 WERE 24 PER CENT HIGHER THAN IN 1989," HE SAID.

MR CHAU SAID HONG KONG MANUFACTURED HI-TECH, HIGH-VALUE-ADDED CONSUMER PRODUCTS, RANGING FROM GARMENTS TO CONSUMER ELECTRONICS, TO TOYS, TO JEWELLERY.

"WE ARE A SERVICE BASE FOR MANUFACTURING OPERATIONS NOT ONLY IN CHINA BUT THROUGHOUT THE REGION AND ALSO IN NORTH AMERICA AND EUROPE.

"WE ARE A POPULAR REGIONAL HEADQUARTERS FOR FOREIGN MULTI-NATIONALS IN BOTH THE MANUFACTURING AND THE SERVICE INDUSTRIES.

"AND WE ARE A REGIONAL FINANCIAL CENTRE, WHICH PLACES PARTICULAR EMPHASIS ON LOAN SYNDICATION," HE SAID.

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GOVT COMMITTED TO INFRASTRUCTURE INVESTMENT  
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THE GOVERNMENT IS COMMITTED TOWARDS MAINTAINING MACROECONOMIC STABILITY AND INVESTING IN THE PHYSICAL AND HUMAN INFRASTRUCTURE WHICH ENABLES OUR MANUFACTURERS AND OVERSEAS INVESTORS TO OPERATE IN A FAVOURABLE INVESTMENT ENVIRONMENT.

ADDRESSING THE SYMPOSIUM ON "INDUSTRIAL POLICY IN HONG KONG : AN INTERDISCIPLINARY STUDY" TODAY (FRIDAY), THE DIRECTOR OF INDUSTRY, MR T.H. BARMA, SAID THIS APPROACH HAD WORKED WELL IN THE PAST, AND WOULD CONTINUE TO BE THE RIGHT APPROACH IN THE FUTURE.

MR BARMA ALSO EXPLAINED THE ROLE OF THE INDUSTRY DEPARTMENT IN THIS APPROACH, AS CARRIED OUT BY ITS VARIOUS DIVISIONS.

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"THE DATA AND SERVICES DIVISION COLLECTS FACTUAL INFORMATION ON HONG KONG'S MANUFACTURING INDUSTRIES AND ON HONG KONG MANUFACTURING INVESTMENTS IN CHINA, WITH THE AIM OF ENSURING THAT THE GOVERNMENT HAS THE DATA NECESSARY FOR INFORMED PLANNING AND POLICY-MAKING, AND IS KEPT AWARE OF THE MOOD OF MANUFACTURERS.

"THE DIVISION ALSO, THROUGH A SMALL BUT CAREFULLY TARGETTED INDUSTRIAL EXTENSION SERVICE (IES), KEEPS MANUFACTURERS AWARE OF THE RANGE OF SERVICES THEY CAN USE IN HONG KONG TO UPGRADE THEIR OPERATIONS.

"THE IES ACTS AS A CENTRAL MARKETING POINT FOR MANY DIFFERENT AGENCIES, INCLUDING THE INDUSTRY DEPARTMENT, THE VOCATIONAL TRAINING COUNCIL, THE HONG KONG PRODUCTIVITY COUNCIL AND THE TERTIARY INSTITUTIONS," HE SAID.

MR BARMA CHARACTERISED THE INDUSTRIAL INFRASTRUCTURE DIVISION AS "INDUSTRY'S LOBBYIST WITHIN THE GOVERNMENT".

"THE DIVISION SPENDS ITS TIME MAKING SURE THAT THE GOVERNMENT AGENCIES RESPONSIBLE FOR PROVIDING LAND, ACCOMMODATION, PHYSICAL INFRASTRUCTURE, AND MANPOWER TRAINING FOR INDUSTRY DO SO AT THE RIGHT TIME, THE RIGHT PLACE, AND IN THE RIGHT QUANTITIES," HE SAID.

THE DEVELOPMENT SUPPORT DIVISION IS CONCERNED WITH ENSURING THAT THE RESOURCES AND TECHNOLOGY ARE AVAILABLE IN HONG KONG SO THAT COMPANIES WHICH WISH TO UPGRADE THEIR PRODUCTION CAN DO SO.

"THIS DIVISION MANAGES REGULAR CONSULTANCY STUDIES WHICH AIM TO IDENTIFY TECHNOLOGY GAPS AND OPPORTUNITIES FOR OUR MAJOR INDUSTRIES. IT ALSO WORKS CLOSELY WITH THE HONG KONG PRODUCTIVITY COUNCIL, WHICH WAS SET UP IN 1967 WITH THE AIM OF HELPING COMPANIES TO BECOME MORE PRODUCTIVE," MR BARMA SAID.

"THE DEVELOPMENT SUPPORT DIVISION HAS ALSO BEEN RESPONSIBLE FOR PLANNING FOR THE HONG KONG INDUSTRIAL TECHNOLOGY CENTRE, WHICH WILL PROVIDE A SUPPORTIVE ENVIRONMENT WITHIN WHICH LOCAL COMPANIES CAN UPGRADE THEIR TECHNOLOGY LEVELS.

"IT IS ALSO STUDYING WAYS OF STIMULATING MORE ORIGINAL RESEARCH AND DEVELOPMENT IN HONG KONG."

THE DEPARTMENT'S QUALITY SERVICES DIVISION IS TASKED WITH PROMOTING THE ATTAINMENT OF HIGH STANDARDS OF QUALITY IN MANUFACTURED PRODUCTS AND MANUFACTURING PROCESSES.

"PUT AT ITS SIMPLEST, ITS JOB IS TO ENSURE THAT HONG KONG MANUFACTURERS KNOW WHAT PRODUCT STANDARDS HAVE TO BE COMPLIED WITH IN THEIR EXPORT MARKETS AND TO ENSURE THAT THE TECHNICAL CAPABILITY EXISTS LOCALLY TO ENABLE THEM TO MEET THESE STANDARDS. IT HAS ESTABLISHED A RANGE OF QUALITY SUPPORT SERVICES WHICH CAN BE USED BY LOCAL MANUFACTURERS," MR BARMA SAID.

ON THE INVESTMENT PROMOTION DIVISION, MR BARMA SAID IT WAS DEVOTED TO ATTRACTING INWARD INDUSTRIAL INVESTMENT IN HONG KONG.

/"WE HAVE .....

"WE HAVE ALWAYS STRESSED THE VALUE TO HONG KONG OF OVERSEAS INVESTMENTS WHICH BRING IN MODERN TECHNOLOGY AND MODERN MANAGEMENT METHODS," HE SAID.

HE ADDED THAT WHILE HONG KONG ENCOURAGED OVERSEAS INVESTMENT, IT DID NOT PROVIDE INDUCEMENTS TO POTENTIAL OVERSEAS INVESTORS.

"WE WILL SELL HONG KONG VIGOROUSLY ABROAD, SO THAT PROSPECTIVE INVESTORS DON'T OVERLOOK US WHEN CONSIDERING AN INVESTMENT LOCATION IN THE ASIAN REGION.

"WE WILL GIVE A POTENTIAL OVERSEAS INVESTOR INFORMATION, AND WE WILL HELP HIM THROUGH THE MAZE OF RED TAPE WHICH ANY BUSINESS SETTING UP IN HONG KONG IS FACED WITH, AND WHICH CAN BE DISCOURAGING TO A NEWCOMER.

"WE WILL MAKE INTRODUCTIONS TO LIKELY JOINT-VENTURE PARTNERS, AND SUGGEST A SUITABLE SITE FOR THE INVESTMENT.

"BUT WE WILL NOT OFFER HIM A TAX HOLIDAY, OR ANY OTHER OF THE FASHIONABLE INDUCEMENTS ON OFFER TO OVERSEAS INVESTORS IN OTHER PARTS OF THE REGION," MR BARMA STRESSED.

HE SAID HONG KONG'S OVERALL INVESTMENT CLIMATE WAS SUFFICIENTLY FAVOURABLE IN ITS OWN RIGHT AND THERE WAS NO REASON WHY AN OVERSEAS COMPANY, NO MATTER HOW EXCITING ITS TECHNOLOGY TRANSFER POTENTIAL, SHOULD BE GIVEN MORE FAVOURED TREATMENT THAN A LOCAL COMPANY.

"SO FAR, OUR EVEN-HANDED APPROACH TOWARDS INVESTMENT HAS SERVED US WELL," MR BARMA ADDED.

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PRIMARY HEALTH CARE NOT JUST MINIMAL BASIC SERVICE

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SOME PEOPLE IN HONG KONG HAVE A MISCONCEPTION ABOUT PRIMARY HEALTH CARE (PHC) SERVICE, MISTAKENING IT AS A MINIMAL BASIC SERVICE, THE DIRECTOR OF HEALTH, DR S.H. LEE, SAID TODAY (FRIDAY).

PHC COMPRISES A COMPREHENSIVE RANGE OF PROMOTIVE, PREVENTIVE, CURATIVE AND REHABILITATIVE SERVICES WHICH ARE PARTICIPATORY CARE INVOLVING THE INDIVIDUALS, FAMILIES AND THE COMMUNITY, HE SAID.

SPEAKING AT THE 15TH ANNUAL GENERAL MEETING OF THE SPASTICS ASSOCIATION OF HONG KONG, DR LEE SAID THE DEPARTMENT OF HEALTH AT PRESENT OPERATED 45 MATERNAL AND CHILD HEALTH CENTRES TO PROVIDE FREE CHILD CARE SERVICE, IMMUNISATION SERVICE, DEVELOPMENTAL SCREENING AND HEALTH EDUCATION SERVICE.

"SPASTICS AND CHILDREN WITH OTHER HANDICAPS ARE DETECTED AND REFERRED TO CHILD ASSESSMENT SERVICE FOR DETAILED ASSESSMENT AND TREATMENT," HE SAID.

"DESPITE THE AVAILABILITY OF THESE SERVICES, HONG KONG IS LAGGING BEHIND IN ADOPTING A MODERN CONCEPT OF HEALTH DELIVERY AS ADVOCATED BY THE WORLD HEALTH ORGANISATION (WHO)."

ON THE HEALTH CARE SYSTEM, DR LEE SAID IT WAS VERY MUCH HOSPITAL-ORIENTED AND THERE WAS NOT ENOUGH EMPHASIS ON QUALITY SERVICES, CONTINUITY OF CARE, PREVENTIVE AND PROMOTIVE SERVICES AND INDIVIDUAL AND COMMUNITY PARTICIPATION.

"NEW APPROACHES AND EMPHASIS ARE NECESSARY TO MEET THE PRESENT-DAY HEALTH CARE NEEDS.

"THE RECOMMENDATIONS SUBMITTED BY THE WORKING PARTY ON PHC IN ITS REPORT ARE BASED ON THE WHO'S CONCEPT OF 'HEALTH FOR ALL BY THE YEAR 2000' WITH SPECIFIC EMPHASIS ON DISEASE PREVENTION AND HEALTH PROMOTION," HE SAID.

THE DIRECTOR THEN NOTED THAT ONE OF THE RECOMMENDATIONS INITIATED BY THE WORKING PARTY WAS THE DEVELOPMENT OF COMMUNITY HEALTH SERVICES WHICH WERE PROVIDED TO PATIENTS IN THEIR HOME ENVIRONMENT.

THE SERVICES, INCLUDING COMMUNITY NURSING SERVICE AND COMMUNITY REHABILITATIVE SERVICE, HELPED TO KEEP PATIENTS OUT OF HOSPITALS AND ENCOURAGE AMBULATORY CARE, HE SAID.

"AN INTEGRATED APPROACH WOULD BE ADOPTED THROUGH CO-OPERATION OF ALL CONCERNED SECTORS INCLUDING PRIMARY HEALTH CARE, HOSPITAL, SOCIAL WELFARE, HOUSING AND TRANSPORT," DR LEE SAID.

"AND THE PARTICIPATION OF COMMUNITY IS ESSENTIAL FOR PROVIDING WHOLE-PERSON CARE TO THE PATIENT.

"THIS CONCEPT OF SHARED RESPONSIBILITY IS ESPECIALLY IMPORTANT IN THE PROVISION OF SERVICES FOR THE DISABLED WHEREBY THE INPUT FROM FAMILIES AND THE COMMUNITY ARE ESSENTIAL IN RE-INTEGRATING THEM BACK TO THE FAMILY AND THE SOCIETY."

DR LEE ALSO HIGHLIGHTED THE IMPORTANT ROLE NON-GOVERNMENT AGENCIES PLAYED IN PROVIDING HEALTH CARE SERVICES IN THE COMMUNITY, NOTING THAT THEY WERE IN A BETTER POSITION THAN THE GOVERNMENT TO TRY AND INTRODUCE INNOVATIVE APPROACHES IN HEALTH CARE.

"OUR TOTAL HEALTH CARE SYSTEM WILL NOT BE COMPLETE WITHOUT THEIR PARTICIPATION," HE SAID.

"IN THE FUTURE DISTRICT HEALTH SYSTEM, STRONG EMPHASIS WILL BE PLACED ON TEAM APPROACH, MULTI-SECTORAL CO-ORDINATION AND COMMUNITY PARTICIPATION."

OUR AIM, HE SAID, WAS TO ACHIEVE BETTER INTEGRATION AND CO-ORDINATION OF VARIOUS SECTORS TO PROVIDE QUALITY COMMUNITY HEALTH SERVICES AND REHABILITATIVE SERVICES ACCORDING TO THE NEEDS OF THE DISTRICT.

CLEARANCE FOR PHASE II YAU MA TEI REDEVELOPMENT SCHEME

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THE BUILDINGS AND LANDS DEPARTMENT IS TO SERVE CROWN LAND NOTICES IN MID-AUGUST ON ALL EXISTING PROPERTIES SITUATED WITHIN THE PROPOSED WORK SITE OF THE PHASE II YAU MA TEI REDEVELOPMENT SCHEME WITH A VIEW TO OBTAINING VACANT POSSESSION OF THE SITE IN MID-SEPTEMBER.

TO FACILITATE THE CLEARANCE, THE DEPARTMENT HAS ALREADY SERVED NOTICES TO QUIT ON ALL EXISTING TENANTS IN THE AFFECTED AREA WHICH IS COLLECTIVELY KNOWN AS "YAU MA TEI SIX STREETS". THE NOTICES EXPIRED ON JANUARY 31 THIS YEAR.

THE REDEVELOPMENT SCHEME AT YAU MA TEI SIX STREETS IS ONE OF THE URBAN IMPROVEMENT SCHEME PROJECTS IMPLEMENTED BY THE HONG KONG HOUSING SOCIETY WITH A VIEW TO IMPROVING THE LIVING ENVIRONMENT OF THE AREA AND ACHIEVING THE OBJECTIVES OF URBAN RENEWAL BY CONSTRUCTING DOMESTIC UNITS AND PROVIDING THE MUCH NEEDED COMMUNITY FACILITIES FOR LOCAL RESIDENTS.

COMPRISING FIVE DOMESTIC BLOCKS OVER A PODIUM STRUCTURE, THE SCHEME WILL PROVIDE A TOTAL OF 896 SALE FLATS AND 669 RENTAL FLATS (INCLUDING THOSE FOR THE ELDERLY).

ALSO INCLUDED IN THE SCHEME ARE 4,300 SQUARE METRES OF COMMERCIAL FLOOR SPACE AND 2,160 SQUARE METRES OF FLOOR SPACE DESIGNATED AND DEVELOPED INTO SOCIAL WELFARE AND COMMUNITY FACILITIES, INCLUDING A DAY CARE CENTRE FOR THE ELDERLY, CHILDREN AND YOUTH CENTRE, NURSERY, KINDERGARTEN AND DAY ACTIVITY CENTRE FOR THE MENTALLY HANDICAPPED.

IN ADDITION SOME 8,380 SQUARE METRES OF PUBLIC OPEN SPACE AND 4,200 SQUARE METRES OF PRIVATE LANDSCAPED GARDEN WILL BE PROVIDED.

THE SCHEME IS BEING CONSTRUCTED IN TWO PHASES IN AN EFFORT TO REHOUSE THE ELIGIBLE OCCUPANTS AFFECTED BY THE REDEVELOPMENT PROPOSALS IN THE DOMESTIC UNITS TO BE PROVIDED IN PHASE I.

PHASE I IS DUE FOR COMPLETION LATER THIS MONTH AND WILL PROVIDE 448 SALE FLATS AND 669 RENTAL FLATS WHICH INCLUDE 170 RENTAL UNITS DESIGNED FOR ELDERLY PEOPLE.

PHASE II OF THE SCHEME IS SCHEDULED TO COMMENCE IN MID-SEPTEMBER THIS YEAR IMMEDIATELY AFTER THE COMING CLEARANCE AND WILL TAKE ABOUT TWO AND A HALF YEARS TO COMPLETE.

ABOUT 1,200 HOUSEHOLDS WILL BE AFFECTED BY THE CLEARANCE AND REHOUSING ARRANGEMENTS FOR THE ELIGIBLE OCCUPANTS AFFECTED BY THE CLEARANCE FOR THE PHASE II WORKS HAVE BEEN MADE BY THE HONG KONG HOUSING SOCIETY.

SOME 60 PER CENT OF THE RESIDENTS HAVE ALREADY VACATED THEIR PREMISES, THE MAJORITY OF THEM HAVING BEEN REHOUSED IN THE SOCIETY'S RENTAL ESTATES.

/THE RENTAL .....

THE RENTAL FLATS IN THE PHASE I SCHEME WILL BE MADE AVAILABLE TO THE REMAINING ELIGIBLE OCCUPIERS UPON COMPLETION AND PRIOR TO THE CLEARANCE OPERATION.

IN ADDITION TO RECEIVING AN EX-GRATIA ALLOWANCE FROM GOVERNMENT TO ASSIST THEIR REMOVAL, ELIGIBLE OCCUPIERS ARE ALSO GIVEN AN OPTION, IN LIEU OF REHOUSING, TO PURCHASE A FLAT IN THE PHASE I SCHEME AT A DISCOUNT.

ON THE BUSINESS SIDE, THE CLEARANCE WILL ALSO AFFECT SOME 91 COMMERCIAL OPERATORS (OF WHICH 15 HAVE ALREADY VACATED) AND THREE LICENSED HAWKERS STALLS FOR WHICH ARRANGEMENTS ARE ALSO BEING MADE BY THE SOCIETY FOR PAYMENT OF EX-GRATIA ALLOWANCE AND RESITE OF THE LICENSED HAWKERS STALLS THROUGH THE URBAN SERVICES DEPARTMENT.

IT IS HOPED THAT ALL REMAINING OCCUPIERS WILL CO-OPERATE WITH THE GOVERNMENT AND VACATE THEIR PREMISES AS SOON AS POSSIBLE SO THAT THE SITE MAY BE HANDED OVER TO THE DEVELOPER IN SEPTEMBER.

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LICENSING SEPTIC TANKS HELPS IMPROVE ENVIRONMENT

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THE SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS, MR GRAHAM BARNES, TODAY (FRIDAY) CALLED ON THE HEUNG YEE KUK TO GIVE MORE SUPPORT TO THE LICENSING OF SEPTIC TANKS IN THE NEW TERRITORIES.

IN A LETTER TO THE CHAIRMAN OF THE KUK TODAY, MR BARNES REITERATED THE FOLLOWING POINTS WHICH HE RAISED DURING A RECENT MEETING WITH KUK MEMBERS ON THE IMPLEMENTATION OF THE WATER POLLUTION CONTROL ORDINANCE:

- \* SEPTIC TANKS CAN BE AND PRESENTLY ARE ONE OF THE MAJOR SOURCES OF POLLUTION IN THE NEW TERRITORIES.
- \* TO AVOID BECOMING A SOURCE OF POLLUTION THEY MUST BOTH BE BUILT PROPERLY AND MAINTAINED PROPERLY; HENCE A "CERTIFICATE OF COMPLIANCE" CERTIFYING THAT A SEPTIC TANK IS BUILT PROPERLY DOES NOT ON ITS OWN ENSURE THAT ITS EFFLUENT IS AS GOOD AS IT SHOULD BE.
- \* THE ACCEPTANCE BY RESIDENTS OF RESPONSIBILITIES FOR LIMITING POLLUTION IN THIS WAY SHOULD NOT BE SEEN AS AN IMPOSITION OF A BURDEN, BUT AS A CONTRIBUTION WHICH EACH SHOULD MAKE TO THE IMPROVEMENT OF HIS OWN ENVIRONMENT.
- \* THE MAINTENANCE OF EACH HOUSE'S SEPTIC TANK IS A CONTINUOUS RESPONSIBILITY AND NOT JUST THE KIND OF THING WHICH CAN BE DEALT WITH BY PERIODIC PUBLICITY CAMPAIGNS; THERE MUST THEREFORE BE SOME MEANS OF LEGAL ENFORCEMENT.

/\*IN THE .....

- \* IN THE CIRCUMSTANCES OF THE NEW TERRITORIES, A LICENSING SYSTEM IS THE MOST SUITABLE FORM OF ENFORCEMENT, AS IT DEFINES THE LICENSEES' RESPONSIBILITIES, AND THE ENFORCEMENT IS BASED ON THESE RESPONSIBILITIES.
- \* ANY OTHER SYSTEM MUST RELY ON COURT PROCEEDINGS, WHICH WOULD DELAY THE SOLUTION OF THE ISSUE FAR TOO LONG.

"IT IS FOR THESE REASONS PRINCIPALLY THAT I FEEL THAT LICENSING OF SEPTIC TANKS TOGETHER WITH THE LICENSING OF OTHER DISCHARGES AND THE BUILDING OF INFRASTRUCTURE IS THE BEST WAY, PERHAPS THE ONLY WAY, IN WHICH WE CAN LITTLE BY LITTLE MAKE ANY REAL PROGRESS IN IMPROVING THE ENVIRONMENT OF THE NEW TERRITORIES," MR BARNES SAID.

"SO ONCE AGAIN I WOULD ASK THE KUK TO LEND ITS SUPPORT ACTIVELY IN ENCOURAGING THE RESIDENTS OF THE NEW TERRITORIES TO CO-OPERATE WITH THE GOVERNMENT IN FULFILLING THEIR RESPONSIBILITIES IN THIS REGARD," HE SAID.

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#### DEVELOPMENT PERMISSION AREA PLANS ANNOUNCED

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THE TOWN PLANNING BOARD TODAY (FRIDAY) ANNOUNCED THE PUBLICATION OF 30 DRAFT DEVELOPMENT PERMISSION AREA (DPA) PLANS FOR FIVE DISTRICTS IN THE RURAL NEW TERRITORIES.

THESE NEW DPA PLANS ARE KWUN YUM SHAN AND FA SAM HANG IN SHA TIN; KAU LUNG HANG, LAM TSUEN, TING KOK AND SHAP SZ HEUNG IN TAI PO; FU TEI AU AND SHA LENG, KWU TUNG NORTH, KWU TUNG SOUTH, LUK KENG AND WO HANG, LUNG YEUK TAU AND KWAN TEI SOUTH, MAN UK PIN, PING KONG, AND PING CHE AND TA KWU LENG IN NORTH DISTRICT.

ALSO INCLUDED IN THE PLANS ARE HO CHUNG, HEBE HAVEN, PAK KONG, SHA KOK MEI AND TSENG LAN SHUE IN SAI KUNG; AND HA TSUEN, KAM TIN NORTH, KAM TIN SOUTH, LAU FAU SHAN AND TSIM BEI TSUI, MAI PO AND FAIRVIEW PARK, NAM SANG WAI, NGAU TAM MEI, PAT HEUNG, SHEUNG PAK NAI AND HA PAK NAI, SHEK KONG, SAN TIN AND TAI TONG IN YUEN LONG.

THESE DPA PLANS ARE TO REPLACE THE 30 INTERIM DEVELOPMENT PERMISSION AREA (IDPA) PLANS PUBLISHED BY THE DIRECTOR OF PLANNING BETWEEN AUGUST AND OCTOBER LAST YEAR IN ORDER TO BRING THE AREAS COVERED BY THE IDPA PLANS UNDER STATUTORY PLANNING CONTROL.

THESE PLANS COVER TOTAL LAND AREAS OF ABOUT 14,310 HECTARES IN THE RURAL AREAS OF THE NEW TERRITORIES.

ONE OF THE MAIN OBJECTIVES FOR INCLUDING THESE AREAS AS DEVELOPMENT PERMISSION AREAS IS THEREFORE TO PREVENT FURTHER UNPLANNED PROLIFERATION OF UNDESIRABLE DEVELOPMENTS AND USES WHICH HAVE CAUSED DEGRADATION OF THE RURAL ENVIRONMENT.

/MORE POSITIVELY, .....

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MORE POSITIVELY, IT IS ALSO INTENDED THAT THE INTRODUCTION OF THE DPA PLANS WILL ACHIEVE THE FOLLOWING OBJECTIVES:

- \* TO PROTECT AND CONSERVE AREAS WITH HIGH NATURAL LANDSCAPE VALUE AND SPECIAL ECOLOGICAL INTERESTS SUCH AS MAI PO, TSIM BEI TSUI, NAM SANG WAI, PAK SHA WAN (HEBE HAVEN) AND LUK KENG; AND
- \* TO PROVIDE GUIDANCE FOR DEVELOPMENTS PENDING DETAILED STUDIES OF THE CONSTRAINTS AND POTENTIAL FOR THE AREA IN RELATION TO TERRITORY-WIDE AND SUB-REGIONAL DEVELOPMENT STRATEGIES PRIOR TO THE PREPARATION OF OUTLINE ZONING PLANS.

ONE MAIN FEATURE OF THE DPA PLANS WHICH IS DIFFERENT FROM THE OUTLINE ZONING PLANS ADOPTED FOR THE URBAN AND NEW TOWNS IS THE DESIGNATION OF AREAS AS "UNSPECIFIED USES AREA" WITHIN WHICH ALL DEVELOPMENTS/USES, APART FROM AGRICULTURE, LIMITED GOVERNMENT/ INSTITUTION/COMMUNITY USES AND EXCEPTIONAL USES, WILL REQUIRE PERMISSION BY THE TOWN PLANNING BOARD.

THE PLANNING INTENTION FOR THE AREA IS GIVEN IN THE EXPLANATORY STATEMENT OF THE PLAN TO PROVIDE GUIDANCE ON THE APPROPRIATE TYPE OF DEVELOPMENT/USE IN SUCH AREA.

THE PLANS ALSO RECOGNISE THE DEVELOPMENT RIGHT OF INDIGENOUS VILLAGERS.

WHERE APPROPRIATE, AREAS WITHIN THE BOUNDARIES OF RECOGNISED VILLAGES ARE ZONED "VILLAGE TYPE DEVELOPMENT" WITHIN WHICH SMALL HOUSE DEVELOPMENT IS ALWAYS PERMITTED. REBUILDING OF NEW TERRITORIES EXEMPTED HOUSES ARE ALSO ALWAYS PERMITTED.

UNDER THE PROVISIONS OF THE TOWN PLANNING ORDINANCE, UNAUTHORISED DEVELOPMENTS WITHIN THE DPA MAY BE SUBJECT TO ENFORCEMENT PROCEEDINGS.

THE DIRECTOR OF PLANNING COULD SERVE NOTICES TO LANDOWNER/OCCUPIER/PERSON RESPONSIBLE FOR THE DEVELOPMENT REQUIRING COMPLIANCE WITH THE TERMS OF THE DPA PLANS OR REINSTATEMENT OF THE LAND TO THE CONDITION IT WAS IN IMMEDIATELY BEFORE THE GAZETTING OF THE RELEVANT INTERIM DEVELOPMENT PERMISSION AREA PLANS IN 1990 OR REINSTATEMENT OF THE LAND TO SUCH OTHER CONDITIONS, MORE FAVOURABLE TO THE PERSON SERVED, AS THE DIRECTOR OF PLANNING CONSIDERS SATISFACTORY.

DEVELOPMENT/USES EXISTING IMMEDIATELY BEFORE THE GAZETTING OF THE INTERIM DEVELOPMENT PERMISSION AREA PLANS WOULD BE TOLERATED.

PERMISSION GRANTED BY THE DIRECTOR OF PLANNING IN THE CONTEXT OF IDPA PLANS WILL BE REGARDED AS PERMISSION GRANTED BY THE TOWN PLANNING BOARD.

THE NEW DRAFT DPA PLANS ARE AVAILABLE FOR PUBLIC INSPECTION FOR A PERIOD OF TWO MONTHS IN THE FOLLOWING LOCATIONS:

/(A) ALL DPA .....

(A) ALL DPA PLANS  
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PLANNING DEPARTMENT, FOURTH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG; AND

(B) DPA PLANS BELONGING TO A PARTICULAR DISTRICT  
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- \* SHA TIN
  - (I) SHA TIN DISTRICT OFFICE, SIXTH FLOOR, KCR HOUSE, SHA TIN STATION, SHA TIN
  - (II) SHA TIN AND NORTH EAST DISTRICT PLANNING OFFICE, G/F, SHA TIN GOVERNMENT OFFICES, 6 TUNG LO WAN HILL ROAD, SHA TIN
- \* TAI PO
  - (I) TAI PO DISTRICT OFFICE, TAI PO GOVERNMENT OFFICES BUILDING, TING KOK ROAD, TAI PO
  - (II) SHA TIN AND NORTH EAST DISTRICT PLANNING OFFICE, G/F, SHA TIN GOVERNMENT OFFICES, 6 TUNG LO WAN HILL ROAD, SHA TIN
- \* NORTH
  - (I) NORTH DISTRICT OFFICE, G/F, FANLING GOVERNMENT OFFICES BUILDING, 3 PIK FUNG ROAD, FANLING
  - (II) SHA TIN AND NORTH EAST DISTRICT PLANNING OFFICE, G/F, SHA TIN GOVERNMENT OFFICES, 6 TUNG LO WAN HILL ROAD, SHA TIN
- \* SAI KUNG
  - (I) SAI KUNG DISTRICT OFFICE, G/F, SAI KUNG GOVERNMENT OFFICES BUILDING, 34 CHAN MAN STREET, SAI KUNG
  - (II) SAI KUNG AND TSEUNG KWAN O DISTRICT PLANNING OFFICE, 12/F CHINACHEM GOLDEN PLAZA, MODY ROAD, TSIM SHA TSUI EAST, KOWLOON
- \* YUEN LONG
  - (I) YUEN LONG DISTRICT OFFICE, YUEN LONG DISTRICT BRANCH OFFICES BUILDING, 269 CASTLE PEAK ROAD, YUEN LONG
  - (II) TUEN MUN AND YUEN LONG DISTRICT PLANNING OFFICE, LEVEL 11, TOWER 1, METRO PLAZA, 223 HING FONG ROAD, KWAI CHUNG

COPIES OF THE NEW PLAN ARE AVAILABLE AT THE SURVEY AND MAPPING OFFICE, BUILDINGS AND LANDS DEPARTMENT, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG, AND KOWLOON MAP SALES SECTION, 382 NATHAN ROAD, KOWLOON AT \$10 EACH UNCOLOURED AND \$120 EACH COLOURED.

ANY OBJECTIONS TO THE DRAFT PLANS SHOULD BE SUBMITTED TO THE SECRETARY, TOWN PLANNING BOARD, C/O PLANNING DEPARTMENT, FOURTH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG, ON OR BEFORE SEPTEMBER 12, 1991.

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NOTICES ON FORESHORE AND SEABED PROJECTS GAZETTED

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AUTHORISATION HAS BEEN GIVEN FOR THE HONG KONG TELEPHONE CO. LTD TO LAY AN OPTICAL FIBRE SUBMARINE CABLE FROM HONG KONG ISLAND TO HEI LING CHAU, LANTAU ISLAND AND CHEUNG CHAU.

THE PROJECT IS TO BE CARRIED OUT WITHIN AN AREA OF ABOUT 189.6 HECTARES OF FORESHORE AND SEABED BETWEEN THESE PLACES.

THE CABLE LINK WILL PERMIT THE TELEPHONE COMPANY TO EXPAND AND UPGRADE ITS SERVICES TO CATER FOR FUTURE DEVELOPMENTS ON THESE ISLANDS.

WORK IS SCHEDULED TO START IN THE FIRST HALF OF NEXT YEAR AND BE COMPLETED WITHIN THREE MONTHS.

MEANWHILE, THE GOVERNMENT INTENDS TO GRANT A LEASE TO CALTEX OIL HONG KONG LIMITED WITHIN AN AREA OF ABOUT 3,040 SQUARE METRES OF SEABED OFF THE WEST COAST OF TSING YI ISLAND FOR THE CONSTRUCTION OF A FURTHER EXTENSION TO THE TSUEN WAN PERMANENT PIER NO. 29.

WORK WILL START IN SEPTEMBER AND BE COMPLETED BY ABOUT MARCH NEXT YEAR.

THE EXTENT OF THE AREAS AFFECTED IN THE TWO PROJECTS WAS DESCRIBED IN SEPARATE NOTICES PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

ANY PERSON WHO CONSIDERS THAT HE HAS AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED MAY SUBMIT A WRITTEN OBJECTION OR A CLAIM FOR COMPENSATION TO THE DIRECTOR OF BUILDINGS AND LANDS.

SUBMISSIONS CONCERNING THE LAYING OF SUBMARINE CABLE SHOULD BE MADE ON OR BEFORE JULY 11 NEXT YEAR, WHILE THOSE CONCERNING THE CONSTRUCTION OF PIER EXTENSION SHOULD BE MADE ON OR BEFORE SEPTEMBER 11 THIS YEAR.

THE NOTICES OF THE PROJECTS TOGETHER WITH THE RELATED PLANS CAN BE SEEN ON NOTICE BOARDS NEAR THE SITES; AT THE BUILDINGS AND LANDS DEPARTMENT'S SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG (WHERE COPIES CAN BE PURCHASED ON ORDER); AND AT THE DISTRICT OFFICES CONCERNED.

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LANDFILL PROPOSED FOR WEST NT

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THE GOVERNMENT INTENDS TO CONSTRUCT A STRATEGIC LANDFILL AT NIM WAN IN TUEN MUN TO PROVIDE SOLID WASTE DISPOSAL FACILITIES FOR THE WEST NEW TERRITORIES UNTIL 2022.

WORK ON THE WEST NEW TERRITORIES LANDFILL PHASE II PROJECT, WHICH COVERS AN AREA OF ABOUT 44.4 HECTARES OF FORESHORE AND SEABED, IS EXPECTED TO START IN MID-1992.

THE EXTENT OF THE AREA AFFECTED WAS DESCRIBED IN A NOTICE PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

ANY PERSON WHO CONSIDERS THAT HE HAS AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED MAY SUBMIT A WRITTEN OBJECTION TO THE DIRECTOR OF BUILDINGS AND LANDS ON OR BEFORE SEPTEMBER 11.

THE NOTICE OF OBJECTION SHOULD DESCRIBE THE INTEREST, RIGHT OR EASEMENT OF THE OBJECTOR AND THE MANNER IN WHICH HE ALLEGES HE WILL BE AFFECTED.

THE NOTICE OF THE PROJECT TOGETHER WITH ITS RELATED PLAN CAN BE SEEN ON NOTICE BOARDS NEAR THE SITE.

THE PLAN CAN ALSO BE SEEN AT THE BUILDINGS AND LANDS DEPARTMENT SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, CENTRAL (WHERE COPIES CAN BE PURCHASED ON ORDER) AND AT THE TUEN MUN DISTRICT OFFICE, SECOND FLOOR, TUEN MUN GOVERNMENT OFFICES, 1 TUEN HI ROAD, TUEN MUN.

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NIM WAN ROAD TO BE CLOSED TO FACILITATE LANDFILL

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THE GOVERNMENT PROPOSES TO CLOSE PERMANENTLY A SECTION OF NIM WAN ROAD IN TUEN MUN AS PART OF THE PROPOSED ROADWORKS TO FACILITATE THE DEVELOPMENT OF THE WEST NEW TERRITORIES LANDFILL, PHASE II.

THE WORK WILL START IN MID-1992 AND WILL BE COMPLETED IN ABOUT 2022.

DETAILS OF THE PROPOSAL ARE PUBLISHED IN TODAY'S (FRIDAY) GOVERNMENT GAZETTE.

THE PLAN AND SCHEME OF THE PROPOSED WORKS CAN BE INSPECTED AT THE FOLLOWING GOVERNMENT OFFICES:

/\* CENTRAL AND .....

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- \* CENTRAL AND WESTERN DISTRICT OFFICE, PUBLIC ENQUIRY SERVICE CENTRE, GROUND FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL, HONG KONG;
- \* TUEN MUN DISTRICT LANDS OFFICE AND TUEN MUN DISTRICT OFFICE, TUEN MUN GOVERNMENT OFFICES, 1 TUEN HI ROAD, TUEN MUN, NEW TERRITORIES.

ANY PERSON WHO WISHES TO OBJECT TO THE PROPOSED WORKS SHOULD WRITE TO THE SECRETARY FOR TRANSPORT, CENTRAL GOVERNMENT OFFICES, EAST WING, SECOND FLOOR, LOWER ALBERT ROAD, HONG KONG NOT LATER THAN SEPTEMBER 10, 1991, DESCRIBING HIS INTEREST AND THE MANNER IN WHICH HE ALLEGES HE WILL BE AFFECTED BY THE WORKS OR THE USE.

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#### MANAGEMENT CONTRACT FOR ABERDEEN TUNNEL SIGNED

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THE MANAGEMENT OF THE ABERDEEN TUNNEL WILL BE UNDERTAKEN BY THE CROSS HARBOUR TUNNEL COMPANY LIMITED FROM SEPTEMBER 29 AS PART OF THE GOVERNMENT'S EFFORT TO PRIVATISE THE OPERATION OF GOVERNMENT TUNNELS.

THE THREE-YEAR MANAGEMENT CONTRACT WAS SIGNED THIS (FRIDAY) AFTERNOON BY THE COMMISSIONER FOR TRANSPORT, MR GORDON SIU, AND THE DIRECTOR OF CROSS HARBOUR TUNNEL COMPANY LIMITED, MR GERRY HIGGINSON.

THE CONTRACT IS RENEWABLE AND INCLUDES PROVISIONS SETTING OUT THE CONTRACT'S OBLIGATIONS, MAINTENANCE PERFORMANCE STANDARDS, GOVERNMENT CONTROLS AND PROVISIONS FOR DAMAGES IN THE EVENT OF BREACH OF CONTRACT.

UPON THE HANDING OVER OF THE TUNNEL OPERATION, ALL THE STAFF WORKING AT THE TUNNEL WILL BE REDEPLOYED TO THE REMAINING GOVERNMENT TUNNELS OR OTHER DUTIES.

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#### CHILD CARE CENTRES REMAIN OPEN DURING TYPHOON

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THE SOCIAL WELFARE DEPARTMENT TODAY (FRIDAY) REMINDED OPERATORS OF CHILD CARE CENTRES TO KEEP THEIR CENTRES OPEN DURING TROPICAL CYCLONES WITH SUFFICIENT MANNING STAFF ON DUTY.

CHIEF SOCIAL WORK OFFICER, MRS KATHERINE SHIN, SAID CHILD CARE CENTRES SERVE TO HELP PARENTS BY PROVIDING FULL-DAY CARE TO THEIR CHILDREN THEY ARE UNABLE TO LOOK AFTER.

/"IT IS .....

"IT IS THEREFORE IMPORTANT THAT THESE CENTRES REMAIN OPEN DURING THE HOISTING OF TYPHOON SIGNAL NO. 3 AND THAT SERVICES ARE MADE AVAILABLE IN SUCH CIRCUMSTANCES TO CHILDREN ATTENDING THE CENTRES," SHE SAID.

MRS SHIN SAID THE SOCIAL WELFARE DEPARTMENT, IN THE EVENT OF INCLEMENT WEATHER AND THE HOISTING OF TYPHOON SIGNAL NO. 3, WOULD ADVISE PARENTS OF THOSE CHILDREN ATTENDING CHILD CARE CENTRES THAT FOR THE SAFETY OF THEIR CHILDREN, THEY SHOULD NOT TAKE THEM TO THE CENTRE THAT DAY.

"FOR PARENTS WHO HAVE DIFFICULTIES LOOKING AFTER THEIR CHILDREN, THEY ARE ADVISED TO CONTACT SUPERVISOR OF THE CHILD CARE CENTRE FOR APPROPRIATE ARRANGEMENTS," SHE ADDED.

SHE ALSO ADVISED PARENTS TO EXERCISE THEIR DISCRETION IN DECIDING WHETHER TO SEND THEIR CHILDREN TO CHILD CARE CENTRE DURING INCLEMENT WEATHER.

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BUILDING MANAGEMENT SEMINAR FOR WAN CHAI RESIDENTS  
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THE WAN CHAI DISTRICT OFFICE WILL HOLD A SEMINAR ON BUILDING MANAGEMENT TOMORROW (SATURDAY) EVENING FOR LOCAL RESIDENTS.

MORE THAN 100 REPRESENTATIVES FROM MUTUAL AID COMMITTEES, OWNERS INCORPORATIONS AND AREA COMMITTEES, DISTRICT RESIDENTS INVOLVED IN BUILDING MANAGEMENT AND DISTRICT BOARD MEMBERS HAVE ENROLLED TO ATTEND THE SEMINAR.

THE SEMINAR WILL COVER ORDINANCES AND REGULATIONS GOVERNING THE USE AND OPERATION OF PASSENGER LIFTS AND ESCALATORS, BUILDING REPAIRS AND MAINTENANCE AS WELL AS LEGAL PROCEDURES ON THE SALE AND PURCHASE OF PROPERTIES.

THE SPEAKERS INCLUDE A SENIOR ENGINEER OF THE ELECTRICAL AND MECHANICAL SERVICES DEPARTMENT, MR YIU KAI-HO; HONG YIP SERVICES LTD'S TECHNICAL MANAGER, MR KWAN SIU-KAI; AND A SOLICITOR, MR JAMES TO KUN-SUN.

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ATTENTION NEWS EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE WAN CHAI BUILDING MANAGEMENT SEMINAR WHICH WILL BE HELD FROM 7.30 PM TO 9.30 PM TOMORROW (SATURDAY) IN THE DB CONFERENCE ROOM, 21ST FLOOR, SOUTHORN CENTRE, HENNESSY ROAD, WAN CHAI.

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WATER CUT IN YUEN LONG  
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SUPPLY OF BOTH FRESH AND FLUSHING WATER TO CERTAIN AREAS IN YUEN LONG, NEW TERRITORIES, WILL BE TURNED OFF ON SUNDAY (JULY 14), FROM 9 AM TO 7 PM, TO FACILITATE WATER MAINS CONNECTION WORKS.

THE SUSPENSION WILL AFFECT ALL PREMISES IN TUNG TAU INDUSTRIAL AREA INCLUDING KWAN LOK SAN TSUEN, FUNG CHI TSUEN AND CHUN HING SAN TSUEN.

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS  
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	DATE	\$ MILLION
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CLOSING BALANCE IN THE ACCOUNT ON	11.7.91	480
EFFECT OF FORWARDS TO BE SETTLED ON	12.7.91	+91
EFFECT OF OPERATIONS THIS MORNING		-91
EFFECT OF OPERATIONS THIS AFTERNOON		+50*
*LATE O/N ASSISTANCE TO BE REVERSED ON 15 JULY		
TRADE WEIGHTED INDEX 114.4 *+0.2* 12.7.91		

HONG KONG GOVERNMENT EXCHANGE FUND

CLOSING YIELDS OF EXCHANGE FUND BILLS

	12.7.91	11.7.91
MATURING IN 1 WEEK	6.07 PCT	5.94 PCT
1 MONTH	6.16 PCT	6.04 PCT
3 MONTHS	6.29 PCT	6.18 PCT
6 MONTHS	6.29 PCT	6.22 PCT
12 MONTHS	6.72 PCT	6.60 PCT
TOTAL BILLS TRANSFERRED	3,364 MN	6,653 MN

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